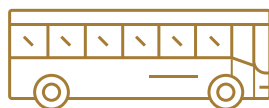


Annual Report

2025



In The Name of Allah



سابتكو SAPTCO

SAPTCO MEMBERSHIPS



ADVANCING PUBLIC TRANSPORT
(UITP)



Arab Union Of land Trasport
(ALUT)



National Association for Public
Transportation (NAPT)



Intentional Road Transport
Union (IRU)





The Custodian of The Two Holy Mosques



KING SALMAN BIN ABDULAZIZ AL-SAUD



— ❖ His Royal Highness ❖ —

PRINCE MOHAMMED BIN SALMAN BIN ABDULAZIZ AL-SAUD

— ❖ The Crown Prince and Prime Minister ❖ —

Index

1) Brief Overview.....	7
Key Performance Highlights.....	8
Year in Brief.....	9
Chairman’s Message.....	12
Managing Director and CEO’s Message.....	13
2) About SAPTCO.....	14
About Us.....	16
Our Vision.....	16
Our Mission.....	16
Our Values.....	16
Our Journey.....	17
Our Services.....	18
Our Policies.....	21
3) Strategy and Sustainability22	
SAPTCO Strategy.....	24
Sustainability Value.....	27
Subsidiaries.....	28
Sustainability.....	30
Corporate Social Responsibility.....	32
Risk Management.....	35
4) Operational Performance Summary.....	40
Riyadh Metro.....	42
Riyadh Bus.....	43
Public Transport Projects.....	45
Intercity Transport.....	54
Technical Shared Services.....	56
Specialized Services.....	62
School transportation.....	64
Digital Mobility Solutions (DMS).....	65
5) Financial Performance Summary.....	68
Revenue.....	70
Geographic Analysis.....	71
Net Profit and Earnings Per Share.....	71
Five-Year Balance Sheet.....	72
Five-Year Income Statement.....	73
Explanation of Operating Results.....	73
Explanation of Difference from Operating Standards.....	74
Bank Facilities.....	74
Long-Term Loans.....	75
Statutory Payments.....	77
Penalties and Sanctions.....	78
Debt Instruments Issued by Each Subsidiary.....	78
Related Party Transactions.....	79
6) Capital and Ownership Reports.....	82
Capital.....	84
Investment Restrictions.....	84
Company Ownership Structure.....	84
Stock Performance Chart.....	85
Shares of Directors and Senior Executive.....	86
7) SAPTCO Governance.....	88
SAPTCO Governance Structure.....	90
Board and Committee Members’ Biographies.....	94
Senior Executive Biographies.....	102
Board Meetings.....	105
Board Committee Meetings.....	106
Dividend and Remuneration Policy.....	110
Internal Audit and Control.....	113
Board Resolutions.....	113
Board Confirmations.....	113
8) Shareholder Relations.....	114
General Assembly of Shareholders.....	116
Actions Taken in Response to Shareholder Comments.....	116
Shareholder Register Requests During 2025.....	117
Announcements Disclosures During the Fiscal Year 2025.....	117
9) Consolidated Financial Statements.....	118

سابتكو
SAPTCO



Key Performance Highlights

2025

SAPTCO has begun restoring its path to profitability and strengthening its position as a leading national operator. The company possesses decades of operational experience and a proven track record in managing major projects, achieving positive financial results during this year.

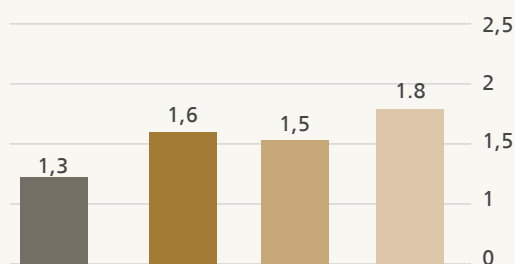
The company is preparing to maintain its market share by increasing operational efficiency and improving cost structures, which enhances its competitiveness in new bids.

SAPTCO is working on developing its operating model by adopting smart transportation solutions and digitalization to elevate service quality and improve user experience.

The company is reinforcing its position by building strategic partnerships with major international companies and manufacturers.

These partnerships facilitate knowledge transfer, technology localization, and support sustainable growth. Thanks to its deep local expertise and operational footprint, the company enjoys a strong competitive advantage, enabling it to compete efficiently in a more open and competitive environment.

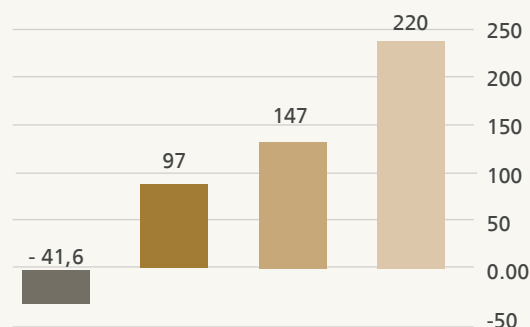
Revenues



All values are in Billion riyals

■ 2022 ■ 2023 ■ 2024 ■ 2025

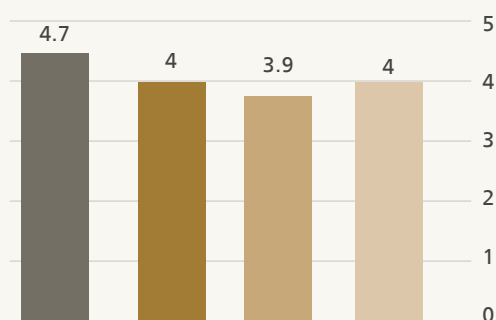
Operating Income



All values are in Million riyals

■ 2022 ■ 2023 ■ 2024 ■ 2025

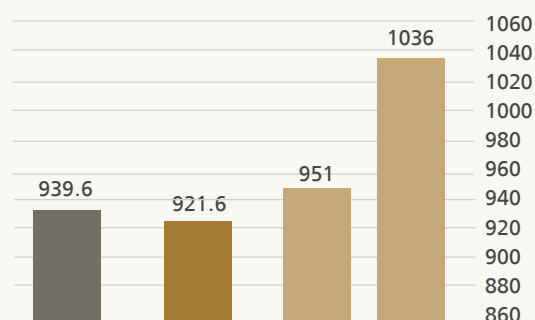
Total Assets



All values are in Billion riyals

■ 2022 ■ 2023 ■ 2024 ■ 2025

Total equity



All values are in Million riyals

■ 2022 ■ 2023 ■ 2024 ■ 2025

Year in Brief

<p>January</p>	<p>Signing the Shuttle Transport Project Contract - Madinah SAPTCO has signed a contract for the Shuttle Transport project to serve the «Guests of Al-Rahman» (pilgrims) with the Al-Madinah Region Development Authority. The project aims to enhance transportation efficiency and improve the experience of Hajj and Umrah pilgrims.</p>	<p>March</p>	<p>Oracle Excellence Award in Supply Chain SAPTCO has received the 2025 Oracle Excellence Award in Supply Chain across the Europe, Middle East, and Africa (EMEA) region, underscoring the efficiency of its operational processes.</p>
<p>April</p>	<p>Recognition in the Net Zero Forest Initiative SAPTCO received a certificate of appreciation from Yutong as part of the Net Zero Forest initiative, in recognition of its efforts in reducing carbon emissions and operating electric buses.</p>	<p>April</p>	<p>Launch 15 Public Transport Routes in Madinah SAPTCO has launched 15 public transport routes within the city's bus network, aiming to enhance the quality of life and serve the "Guests of Al-Rahman" (pilgrims).</p>
<p>May</p>	<p>Inauguration of Public Transport Projects in Jeddah SAPTCO inaugurated the Haramain Station in Jeddah, along with the operation of the new phase of the Public Bus Transport Project, marking a qualitative leap in urban transport services.</p>	<p>May</p>	<p>Inauguration of Public Bus Transport in Tabuk Region In the presence of His Royal Highness the Prince of the Region, SAPTCO has launched the actual operation of the Public Bus Transport Project in the Tabuk Region.</p>
<p>June</p>	<p>Excellence and Innovation Awards at the TLME Achievement Awards 2025 SAPTCO and DMS have secured the Excellence and Innovation Awards as part of the TLME Achievement Awards 2025.</p>	<p>July</p>	<p>Inauguration of the Public Transport Project - Al-Ahsa Governorate SAPTCO has launched the Public Bus Transport Project in Al-Ahsa Governorate, aiming to enhance transportation options for residents and visitors.</p>
<p>August</p>	<p>Riyadh Metro Riyadh Metro has achieved a historic milestone by transporting 100 million passengers in less than 9 months since its launch in early December 2024. The Blue Line is the most utilized, followed by the Red Line, with a schedule adherence rate exceeding 99.78%.</p>		
<p>September</p>	<p>Memorandum of Understanding (MoU) with Cluster 2 Airports In a new step to strengthen its presence in the transport sector, SAPTCO has signed a Memorandum of Understanding with Cluster 2 Airports, which operates 22 airports across various regions of the Kingdom. The partnership aims to develop integrated transport solutions that link air and land transport.</p>	<p>September</p>	<p>SAPTCO and HOLON SAPTCO and HOLON have signed a Memorandum of Understanding (MoU) to launch autonomous (self-driving) buses in the Kingdom, in support of Saudi Vision 2030.</p>
<p>October</p>	<p>Signing of an MoU between SAPTCO and Blue Masar Marine Transport The Saudi Maritime Logistics Congress 2025 witnessed the signing of a Memorandum of Understanding (MoU) between the Saudi Public Transport Company (SAPTCO) and Blue Masar Marine Transport. The agreement aims to enhance integration between land and marine transport services, contributing to a seamless and integrated travel experience for passengers.</p>		

سابتكو
SAPTCO



Board of Directors Members



**Mr. Bakr bin Abdulrahman
Al-Muhanna**
Chairman



**Eng. Yasser bin Sulaiman
Al-Dawood**
Vice Chairman of the Board



**Eng. Khalid bin Abdullah
Al-Hogail**
Managing Director & CEO.



**Dr. Saud bin Mohammed
Al-Nimir**
Board Member



**Mr. Waleed bin
Abdulrahman Al-Habib**
Board Member



**Mr. Fadi bin Saleh Al-
Buhairan**
Board Member



**Mr. Adel bin Abdulaziz
Al-Shaddi**
Board Member

Chairman's Message



At the outset of this statement, I am honored to extend, on my own behalf and on behalf of the members of the Board of Directors and all employees of SAPTCO, the highest expressions of thanks and gratitude to the Custodian of the Two Holy Mosques and His Royal Highness the Crown Prince - may God protect them - for the support, care, and attention that the transport sector receives. This support has had a profound impact on accelerating the pace of development and enhancing the Kingdom's competitiveness at both regional and international levels.

Building on this support, we continued in 2025 to execute our strategy with determination and discipline, underpinned by a robust corporate governance framework that balances sustainable growth with shareholder value creation.

SAPTCO has strengthened its position as an active national partner in developing the transportation ecosystem by aligning its operational and investment plans with the goals of Saudi Vision 2030. This contributes to supporting local content, developing transport infrastructure that meets international standards, and enhancing the quality of life across various regions of the Kingdom.

The financial results achieved during the year reflect the soundness of the strategic directions adopted by the Board of Directors and the efficiency of the executive management in investing in qualitative opportunities and managing resources with high efficiency. Furthermore, our participation in major national projects has served as an important strategic milestone that strengthened our operational readiness and solidified our position within the modern and integrated transport system.

Believing that sustainability and innovation represent two fundamental pillars for long-term growth, we continued to accelerate digital transformation and enhance operational efficiency while embedding sustainability practices as an inherent part of our business model. We also emphasize that investment in human capital will remain at the top of our priorities, as it is the primary driver of institutional excellence and continuity of performance.

In conclusion, I offer my thanks to our esteemed shareholders for their continuous trust, and I value the sincere efforts exerted by the SAPTCO team, who form the solid foundation for achieving our strategic ambitions and moving forward towards a more leading and sustainable future.

Mr. Bakr bin Abdulrahman Al-Muhanna
Chairman

Managing Director and CEO's Message



We look forward to the future of transport at SAPTCO with pride and determination, reaffirming our role as a driving force for this vital sector in our precious Kingdom.

We are committed to shaping the features of sustainable transport in line with the goals of Saudi Vision 2030, with a determination that touches the sky. The year 2025 was an exceptional milestone, reflecting the competence of our group and its immense capability to solidify its position as an essential partner and a pillar of the smart transport system, dedicating all our resources to serving the nation and its citizens.

Financially, the Group's business witnessed steady growth, reflecting the efficiency of our operational model and the success of our strategy in diversifying funding sources, further confirming our commitment to developing the Group's business.

The year 2025 marked a significant turning point with the launch of the Riyadh Metro, and we at SAPTCO are proud to be an integral part of this monumental national project, which has revolutionized the concept of urban mobility. This strategic achievement complemented our success in operating the King Abdulaziz Project for Public Transport (trains and buses), where we served nearly 140 million passengers.

This year also saw a geographical leap in our reach, expanding to 8 regions and governorates. This year also saw a geographical leap in our reach, expanding to 8 regions and governorates. We successfully launched an integrated transport system in Madinah combining the Public Transport Project and the Shuttle Transport Project to serve the Guests of Al-Rahman (pilgrims). We expanded our presence by extending our network in Jeddah, as well as launching operations in Tabuk and Al-Ahsa. Alongside maintaining operational excellence in Jazan, Qassim, Taif, and the Eastern Province, this expansion embodies our strategic role in improving the quality of life and achieving the goals of serving pilgrims in accordance with Saudi Vision 2030. Our success was reflected in expanding our services to cover these major cities and vital areas in the Kingdom, achieving record operational numbers where we served more than 12 million passengers and executed over 2.7 million trips through a modern fleet of 620 buses

dedicated to the service, operating across 74 routes that covered a distance of over 61 million kilometers.

To strengthen SAPTCO's position as an integrated group, we continue to take steps in our strategy to diversify our activities. We have established specialized subsidiaries in vehicle maintenance and repair, as well as driver training, aiming through this qualitative expansion to build an integrated system of technical and logistical services that meet market needs and support the Group's future growth.

Believing that people are the axis of success and a pillar of achievement, SAPTCO is proud to have won the «Best Workplace» award, in recognition of our efforts to create an encouraging corporate culture that attracts national talent. Our local content contribution reached 51.34%. This achievement reinforces our track record, which is decorated with the Oracle Excellence Award for Operational Efficiency and Digital Transformation, and the International Association of Public Transport (UITP) award, reaffirming our continuous commitment to the highest safety and professional standards and developing our personnel through outstanding programs.

In conclusion, I extend my sincere thanks to the Custodian of the Two Holy Mosques and His Royal Highness the Crown Prince for their unlimited support for the transport sector. I also thank our valued shareholders and partners for their trust, and SAPTCO's employees for their dedication, which has contributed to consolidating the path of transformation witnessed by the Group, supporting performance stability, and reinforcing our role as an active development partner in achieving the goals of Saudi Vision 2030, and contributing to the development of a modern transport system that improves the quality of life and enhances the competitiveness of the national economy.

Eng. Khalid bin Abdullah Al-Hogail

Managing Director and CEO of the Group



About SAPTCO



About Us

The journey of the Saudi Public Transport Company (SAPTCO) began in 1979, when the government started establishing the concept of public transport.

SAPTCO was founded as a Saudi joint-stock company and the primary national land carrier with a capital of 1 billion SAR. In 2007, the capital increased to reach 1.25 billion SAR.

SAPTCO has worked on transporting passengers between the cities and governorates of the Kingdom through a franchise contract granted by the government over several periods spanning 45 years until October 15, 2023, after which the franchise was converted into geographical regions.» To continue its legacy as a leader in land transport in the Kingdom, the company won the Southern Region franchise through its subsidiary (SAPTCO AlSa for Transportation - SAT) in partnership with NEX CONTENTIENTAL HOLDINGS.

The SAPTCO fleet is distinguished by its diversity, featuring vehicles equipped with the latest technological systems to meet customer needs. Additionally, the company boasts a vast team of leaders, specialists in various fields, drivers, technicians, and administrators, all striving to provide the highest levels of service locally and internationally.



Our Mission

Building and developing safe, and high-quality transportation services for our customers as the first national land carrier.



Our Vision

Delivering more engaging and exceptional transportation and travel services to our customers, aligned with the highest international standards.



Our Values

- Initiative.
- Continuous Development.
- Responsibility.
- Collaboration.
- Commitment.
- Efficiency.



1.25 billion
Capital



150 Million
passengers annually



10
manufacturing workshops



15,000
Employee



8,000
Vehicles



+70
Mobile Workshop

Our journey

Establishment (1979 - 1998)

SAPTCO was established by Royal Decree in 1979 with the aim of improving and developing public transport services in the Kingdom of Saudi Arabia and providing safe and effective transport linking the Kingdom's cities and governorates. In the early eighties, SAPTCO began providing bus transport services between major cities such as Riyadh, Jeddah, and Dammam, which helped facilitate travel between these important cities.

Expansion and Growth (2000 - 2008)

This phase witnessed a major expansion in SAPTCO's operations, launching new routes and operating new transport lines between smaller cities in the Kingdom, including providing Hajj and Umrah services.

- **Regional Connectivity:** The company began operating international trips to some Gulf countries, such as the UAE and Kuwait.
- **Use of Modern Systems:** GPS bus tracking systems were introduced, which helped improve service efficiency.

Partnerships and Alliances (2008 - 2018)

- **Establishment of the Public Transport Company for the Riyadh Public Transport Project,** one of the major projects aimed at transforming Riyadh into a city with an integrated network, in partnership with RATP Dev.
- **Establishment of the Metro Al-Asimah Company** to operate trains, in partnership with RATP Dev.
- **Expansion in the school transport sector** through the establishment of the SITCO company, with the goal of providing safe and reliable transport services in the educational sector, in alliance with Emirates Transport.

Growth and Sustainability (2018 - 2022)

- **Introduction of Electric Buses:** SAPTCO began introducing electricpowered buses in some areas as part of the company's shift toward sustainable transport.
- **Adopting Modern Transport Methods:** Many initiatives were launched in the field of smart mobility, including developing transport systems using autonomous driving technology, contributing to improved transport efficiency and enhanced safety.
- **Establishment of a Digital Mobility Solutions Company:** Focused on meeting increasing demand in line with modern lifestyles by creating innovative start-ups to enable advanced and sophisticated digital solutions in the transport sector.

Recovery and Expansion (2023 - 2028)

With the rapid changes in the transport industry, SAPTCO continues its efforts to expand its business and strengthen its leading position in the public transport sector through initiatives that support sustainability and innovation.

- **Introduction of Sustainable Transport Technologies:** Operating electric and hydrogen buses in some areas, reflecting the company's commitment to reducing carbon emissions and supporting environmental sustainability.
- **Improving Operational Efficiency:** Focusing on developing operational processes and enhancing profitability through investment in smart infrastructure and advanced systems.
- **Future Innovation:** Expanding investments in green transport technologies and building global partnerships in manufacturing and R&D to ensure the provision of smart and sustainable transport solutions that align with future needs.

Our Services



Public Transport

Providing public bus transport services within cities through an organized network. This operates on set routes and schedules, with fixed or variable fares based on the nature of the route and the type of service provided. This ensures that the needs of residents are met and enhances the efficiency of public transport within cities.



Intercity Transport

Intercity transport is considered one of the most important passenger transport services across the Kingdom's road network. It is vital for connecting regions and providing access to any destination, regardless of distance. Our buses are equipped to the highest international standards to ensure comfort for all passengers, allowing them to enjoy their journey as required. This also encourages domestic tourism and supports the culture of travel across the Kingdom.



Specialized Transport

Specialized transport services are among the diverse offerings provided by SAPTCO to its customers who prefer to deal directly with us, or to organizers of private programs. This is part of the company's efforts to improve and develop the services provided. Our diverse and modern fleet, equipped with the latest safety technologies, is one of the reasons that has made SAPTCO the best in this field. We are trusted by numerous government entities, Hajj and Umrah missions, universities, schools, sports clubs, and companies to utilize transport services through our fleet. We thereby offer a wide and diverse range of buses that reach your destinations.

Our Services



Trains

SAPTCO signed a contract with its French partner, RATP Dev, to establish the Metro Al-Asimah Company, with 20% ownership for SAPTCO and 80% for the French company RATP Dev.

On September 17, 2018, SAPTCO was awarded a contract by the Royal Commission for Riyadh City to operate and maintain two of the six metro lines: the First Line (the Blue Line, spanning 38 km) and the Second Line (the Red Line, spanning 25.3 km) in Riyadh for a period of 12 years.



School Transport

School transport is a service provided by SAPTCO through the Saudi Emirates Integrated Transport Company (a joint venture).

It is a vital element contributing to the safe and punctual arrival of students to their schools and universities through an integrated service that adheres to the highest quality and safety standards, making it an essential part of the educational ecosystem aimed at providing a safe and comfortable transport environment for students.



Digital Mobility Solutions (Digital Mobility Solutions Investment Company - Fully owned by SAPTCO)

This is a venture capital company focused on meeting increasing demand in alignment with modern lifestyles by creating smart solutions to enable and provide advanced services that meet the needs of businesses and individuals in the mobility sector and its sustainability, in line with Saudi Vision 2030 to improve the quality of life.

Our Services



Maintenance and Logistics Services

The Maintenance and Technical Services sector oversees the complete engineering and maintenance of the company's fleet to ensure the highest levels of operational efficiency and technical sustainability.

Following the latest global standards to achieve operational readiness, it contributes to enhancing fleet performance and increasing reliability and safety levels.

The sector also aims to improve operational efficiency through the implementation of advanced maintenance strategies and the application of innovative logistical solutions, ensuring business continuity and meeting the company's operational needs both internally and externally with high efficiency.



Maintenance & Vehicle Repair (MerApp Company - Fully owned by SAPTCO)

One of the promising projects dedicated to providing maintenance and repair services for customer vehicles.

MerApp offers integrated solutions for both individuals and corporate sectors, adhering to the highest standards of quality and safety, ensuring operational efficiency and the provision of sustainable vehicle maintenance services.



SAPTCO Academy (Alam Al-Riyadah Company - Fully owned by SAPTCO)

SAPTCO Academy has brought about a transformation in training within the land transport sector through comprehensive training programs featuring over 60 courses specifically designed to address customer needs and the requirements of the transport sector.

Our services at SAPTCO Academy are distinguished by being comprehensive and covering many essential aspects— from training and empowering drivers and technicians to leasing facilities such as lecture halls, training fields, and simulators.

At SAPTCO, we are dedicated to improving the quality of service provided to our customers and uphold the highest safety standards that serve the transport sector in the Kingdom of Saudi Arabia.

Our Policies



SAPTCO in fundamental principles that cannot be overlooked or compromised
believes in achieving goals, growth, and development.

01

Adherence to standard health, safety, and environmental practices and standards.

We stay updated with all local & global developments to implement continuous improvements and enhancements.

02

Applying a high level of investment in human resources. We focus on attracting qualified personnel, working on sustainable development and training, implementing incentive policies, and fostering a team-spirit culture.

03

Adherence to the highest standards of service quality and administrative and technical practices. The company strives to attract expertise and support initiatives that reinforce this approach.

04

Commitment to the regulatory and legal framework. We comply with all governance regulations, references, & related documents, and utilize all recommended methods to maintain the quality of regulatory performance.

05

Commitment to the principle of transparency.

We build bridges of communication with investors and partners of success in a way that protects their rights and contributes to supporting the company's journey toward better horizons.

06

Maintaining a balanced relationship with customers, suppliers, and stakeholders.

We ensure all rights are protected and work to elevate business practices.



Strategy and Sustainability



SAPTCO's Strategy

Driven by the Board of Directors' responsibility to steer the company toward delivering sustainable value for its shareholders, SAPTCO has adopted a comprehensive strategy focused on improving operational efficiency, strengthening financial performance, and developing its business in a balanced manner.

The strategy is aligned with the company's long-term objectives, supporting growth, strengthening competitiveness, and ensuring financial resilience. It emphasizes maximizing returns, optimizing costs, and evolving the business model, with a strong focus on efficient resource utilization and the adoption of leading operational and administrative practices

Key Strategic Pillars

01 | Enhancing Financial Performance and Reducing Accumulated Losses

The Board of Directors and executive management are working to implement a set of initiatives aimed at strengthening the company's financial position through:

- Increasing operational efficiency and automating internal procedures.
- Redirecting resources toward high-yield activities.
- Reducing presence in sectors with low economic feasibility.
- Enhancing financial flexibility and the ability to respond to operational and market changes.

02 | Business Development and Revenue Enhancement

The strategy focuses on achieving deliberate and sustainable growth through:

- Increasing production capacity by improving operational efficiency and employing modern technologies.
- Expanding the customer base by developing current services and providing innovative solutions that meet market needs.
- Diversifying revenue sources through strategic partnerships that strengthen the value chain for the transport sector.
- Expanding into new markets and complementary sectors for the transport ecosystem.

03 | Maximizing Operational Efficiency and Spending Discipline

The company places special emphasis on improving spending efficiency and maximizing the utilization of available resources through:

- Applying global best practices in cost management without affecting service quality.
- Improving planning, distribution, and asset utilization mechanisms.
- Enhancing operational returns and improving general financial performance.

Future Outlook

The Board of Directors reaffirms its commitment to monitoring the implementation of the strategy and measuring performance periodically, ensuring the achievement of strategic goals, strengthening shareholder confidence, and supporting the company's growth and long-term sustainability.

Key Pillars for Execution

Focus on Operational Efficiency

Accelerating profitability by improving internal processes and increasing performance effectiveness.

Enhancing the Operating Model

Developing infrastructure to meet future transport demands, including smart transport solutions and digitalization to achieve service excellence.

Commitment to Saudi Vision 2030

Contributing to the goals of the Vision by providing innovative and sustainable transport solutions aligned with national developments.

Global Partnerships

Establishing strategic alliances with leading global manufacturers and suppliers to support the environmental ecosystem for transport solutions and leverage mutual benefits.

Operating Model

SAPTCO has enjoyed a pioneering status in the land transport sector for over 45 years, serving as a model of strength and efficiency. The company operates under a flexible strategy that enables it to lead the transport journey both within and outside the Kingdom.

The company adopts a holding structure that oversees several independent entities, contributing to enhanced operational efficiency and excellence in the performance of its commercial units.

Role of the Holding Company

The holding structure oversees independent entities, enhancing operational efficiency and excellence in the performance of commercial units.

Providing shared resources and services among subsidiaries to ensure the maximum utilization of available capabilities.

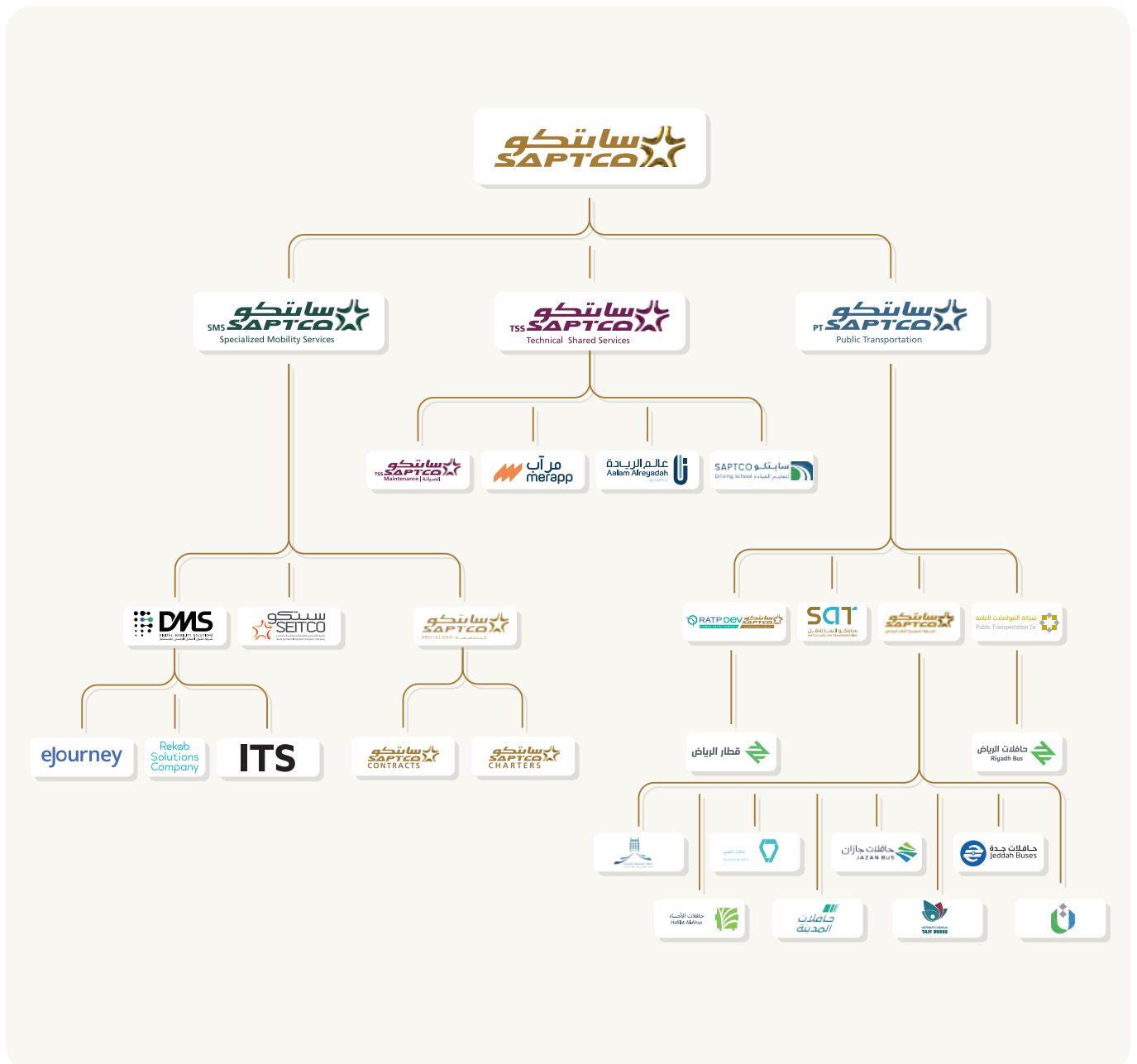
Enabling subsidiaries to enter new markets and attract diverse customer segments, contributing to the expansion of business scope and competitiveness.

Objectives of Commercial Units

Working independently with a focus on improving the quality of the services provided.

Closely monitoring financial performance through independent financial statements for each unit.

Strengthening the company's overall financial performance by optimizing the profitability of each individual unit, which contributes to boosting profitability and innovation.



We Deliver Sustainable Value to Stakeholders

We are committed to providing safe, reliable, and comfortable transport services through a modern fleet that utilizes the latest smart booking and trip tracking technologies, enhancing the customer experience and providing the convenience they need.



Our customers

We create an environment based on equality and inclusion, working to foster a vibrant and diverse corporate culture that supports attracting top talent, developing their capabilities, and retaining them.



Our Employees

We contribute effectively to developing infrastructure and reducing congestion by providing sustainable transport solutions, such as electric buses, which reduce emissions and help achieve net-zero carbon emissions by 2050.



Our community

We continue to enhance value for our shareholders by improving operational efficiency and achieving sustainable growth, ensuring the delivery of stable and profitable financial returns that support the company's long-term success.



Our Shareholders

We build strategic partnerships that foster innovation and mutual growth, which contributes to improving services and expanding markets.



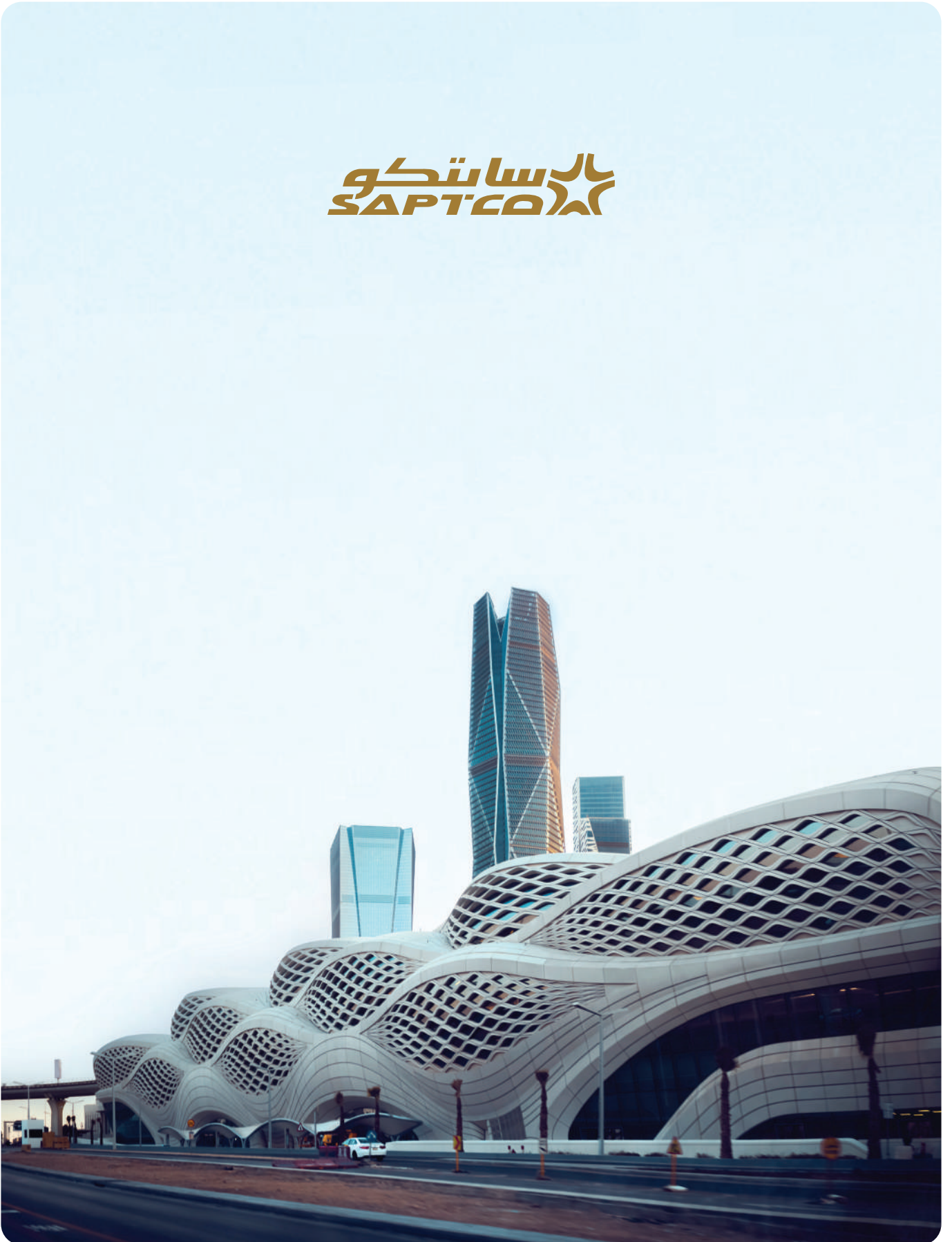
Our Partners

Subsidiaries

Company Name	Capital (SAR)	Ownership Percentage	Main Activity	Principal Place of Operations	Country of Incorporation
SAT Transport Company	10,000,000	85% of the Capital	Intercity bus passenger transport	Saudi Arabia	Saudi Arabia (C.R. 1010919499)
Public Transportation Co. Ltd.	10,000,000	80% of the Capital	Supply, operation, and maintenance of buses in Riyadh under SAGIA license No. 10608351147347 dated 08/ 11 / 1435 H	Saudi Arabia	Saudi Arabia (C.R. 1010429250)
Digital Mobility Solutions Investment Co. (One-Person Co.)	5,000,000	100% of the Capital	Professional, scientific, and technical activities, administrative support, financial and insurance activities, information, telecommunications, transport, and storage activities.	Saudi Arabia	Saudi Arabia (C.R. 1010732875)
Metro Al-Riyadah Co. Ltd. (CAMCO)	18,000,000	20% of the Capital	Road construction and maintenance under SAGIA license No. 10206381177142 dated 03/ 11 / 1438 H	Saudi Arabia	Saudi Arabia (C.R. 1010611311)
Saudi Emirates Integrated Transport Co. Ltd. (SITCO)	100,000	50% of the Capital	Providing school transportation services; owning vehicles, including buses; managing corporate fleets; and delivering car transportation services.	Saudi Arabia	Saudi Arabia (C.R. 1010403688)
Alam Al-Riyadah Training Co.	100,000	100% of the Capital	Administrative office services, driving schools, and higher and electronic training institutes	Saudi Arabia	Saudi Arabia (C.R. 1009023001)
Merapp Vehicle Maintenance Co.	100,000	100% of the Capital	Vehicle maintenance and repair	Saudi Arabia	Saudi Arabia (C.R. 2050118240)
SAPTCO Driving School Co.	100,000	100% of the Capital	Driver training schools	Saudi Arabia	Saudi Arabia (C.R. 4030297150)
Saudi Bahraini Transport Company Limited (SBT)*	10,000,000	40% of the Capital	Passenger transport by bus between the Kingdom of Saudi Arabia and the Kingdom of Bahrain via King Fahd Causeway (Saudi Arabia-Bahrain), transport of luggage and parcels, and practicing all activities related to public transport. (Under Liquidation)*	Kingdom of Bahrain	Kingdom of Saudi Arabia (under Commercial Registration No. 2050016546) and the Kingdom of Bahrain under Commercial Registration (17777)

* The Extraordinary General Assembly of Partners decided on 31 / 12 / 2015 to liquidate the company and complete its legal procedures, but the liquidation has not been completed to date.

سابتكو
SAPTCO



Sustainability

The company is committed to achieving financial sustainability by implementing a comprehensive strategy that focuses on increasing operational efficiency, automating internal processes, controlling costs, and redirecting resources toward high-yield activities. This contributes to reducing accumulated losses, enhancing flexibility and the ability to respond to operational and market changes, and supporting the achievement of sustainable profitability that strengthens shareholder confidence and ensures long-term growth.

Furthermore, SAPTCO is developing green energy technology and modern techniques in the public transport sector by exploring the operation of autonomous vehicles and introducing electric buses powered by renewable sources, such as solar energy. This aligns with global efforts to mitigate the impacts of climate change, achieve net-zero carbon emissions by 2050, support the construction of a sustainable future for the transport sector, and preserve the environment for future generations.



Latest Solutions and Innovations Projects

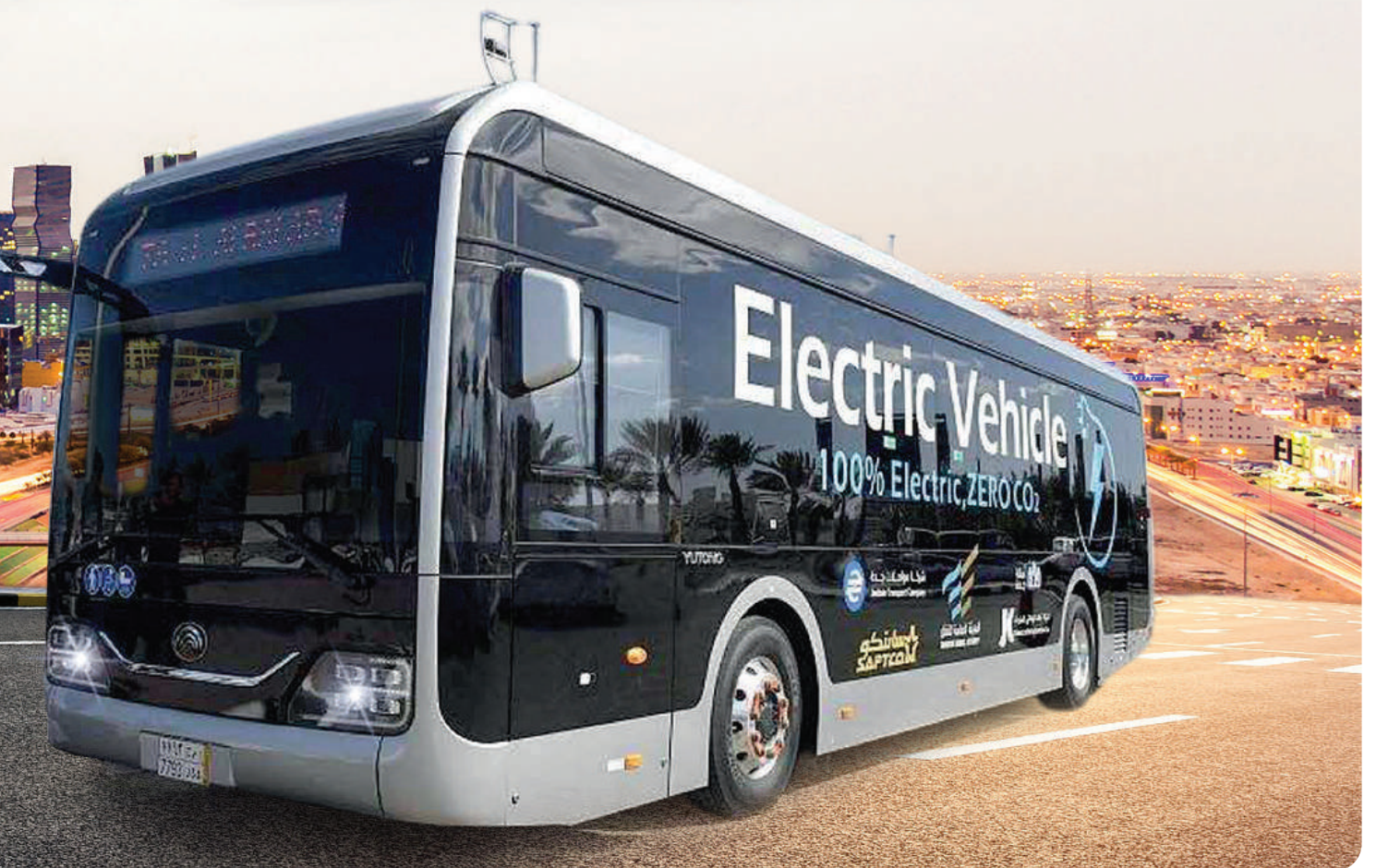
Electric Buses

Jeddah

03 Buses

Tabuk

07 Buses



Corporate Social Responsibility

SAPTCO contributes to social responsibility by participating in developmental initiatives, including:



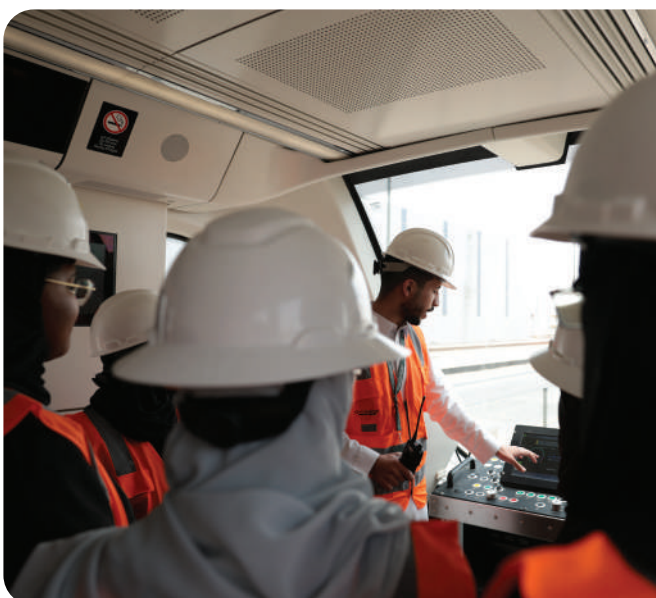
Blood Donation Campaign

As part of its initiatives in the field of social responsibility, to support the health sector and contribute to community service.



«I am a Participant in Serving the Guests of Allah» Campaign

In support of national efforts to serve the pilgrims (Guests of Allah).to support the health sector and contribute to community service.



Career Day

Students were welcomed and introduced to the work environment and professional responsibilities, to support the empowerment of youth and prepare them for the labor market.

Corporate Social Responsibility



King Abdullah Hospital Visit

To support children with cancer and bring joy to their hearts.



Riyadh Volunteers Initiative

To promote support for environmental and social initiatives, in cooperation with Riyadh Region Municipality.



910/th

Initiatives for Productive Families

As part of the framework for empowering families and supporting micro-enterprises.

سابتكو
SAPTCO



Risk Management

Enterprise Risk Management (ERM) Objectives

The core principles of Enterprise Risk Management (ERM) are the key foundations that govern its implementation, reflecting the best global practices in organizing and implementing risk management within the company. The ERM principles according to this standard are summarized as follows:



Enhancing the efficiency and effectiveness of operations.

Promoting a culture of risk awareness among all company employees.

Objectives of Enterprise Risk Management

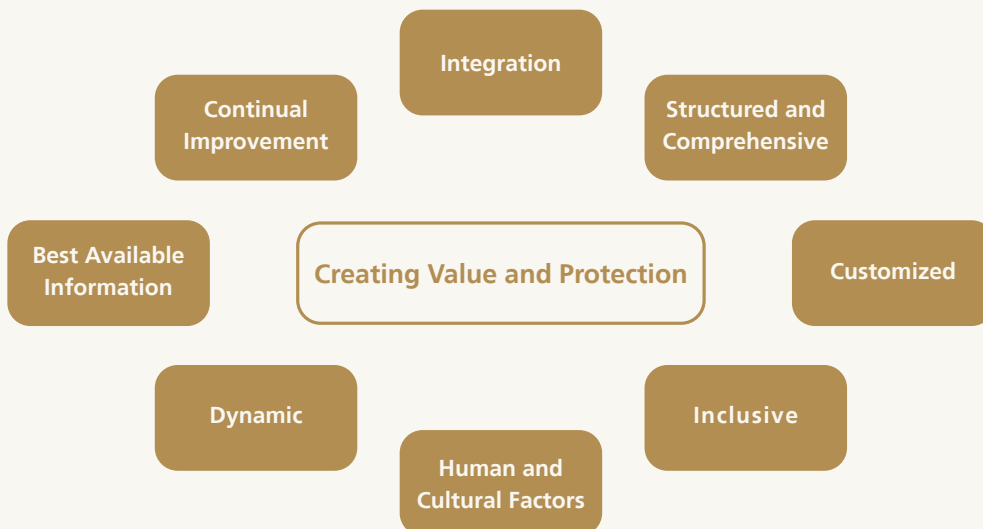
Supporting the achievement of strategic objectives.

Minimizing business disruptions through the implementation of preventive measures.

SAPTCO has adopted the international risk management standard (ISO 31000) as a primary reference for implementing and developing Enterprise Risk Management in the company. The ISO 31000 standard consists of the following:

Enterprise Risk Management Principles

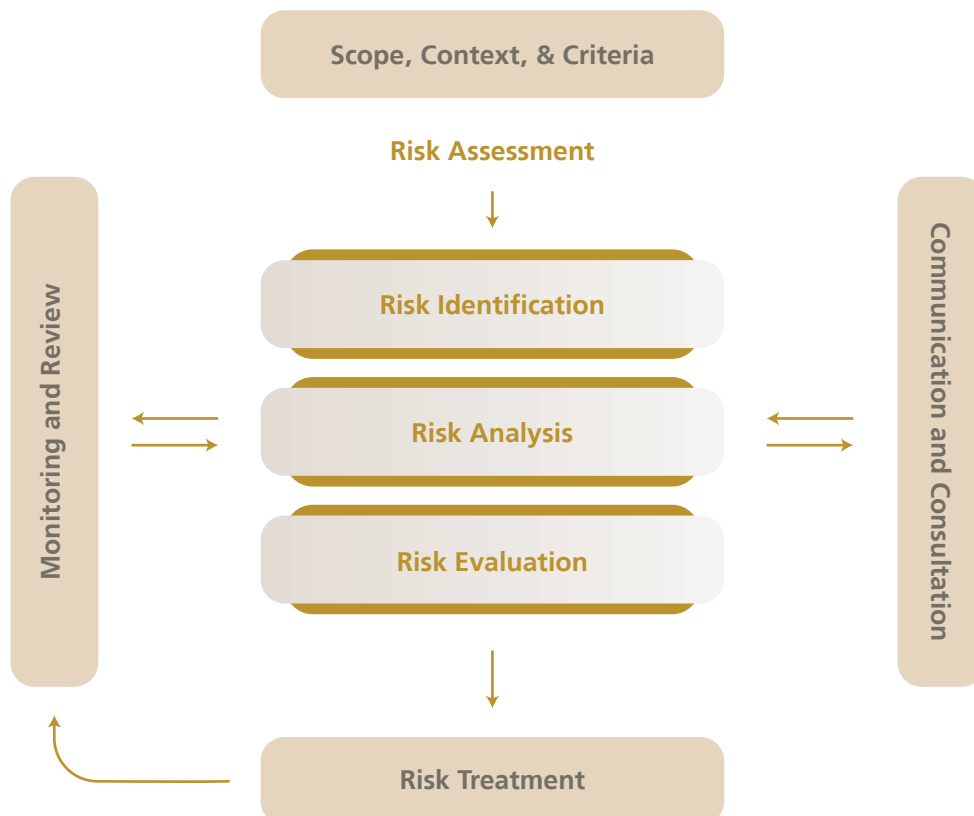
The basic principles of ERM are the main foundations that govern its operations, reflecting the best global practices in organizing and implementing risk management within the company. The ERM principles according to this standard are summarized as follows:





Enterprise Risk Management Process

The enterprise risk management process includes the following:



Enterprise Risk Management Governance

SAPTCO is keen to ensure an effective governance model within the company guarantees the independence of roles and responsibilities and the clarity of authorities. This is achieved through the adoption of the «Three Lines Model» issued by the Institute of Internal Auditors (IIA), as illustrated below:



Risk Management & Mitigation Strategy

Nature of Risks and Management Policy:

The company faces various risks due to the nature and conditions of its operational activities in the land transport field. The company works on assessing these risks in accordance with approved risk policies and procedures and establishes the necessary measures and internal controls to mitigate these risks and reviews them continuously to verify their effectiveness.

Revenue impact due to the intercity transport franchise expiration franchise contract

Mitigations:

The company is diversifying its income sources, expanding into public transport contracts, school transport projects, and specialized services. Additionally, SAT (a SAPTCO subsidiary) won the intercity transport contract for the Southern Region. Furthermore, the company is investing in digital mobility solutions and has restructured its business units to enhance profitability through the shared technical services sector.

Strategic Risks

Strategic risks are those arising from external variables that affect the achievement of the company's strategic goals. Key risks include:

Decrease in the company's market share due to competitive means of transport

Mitigation:

Competitive transport prices are monitored continuously. The company also creates marketing programs and promotional offers for competition and established a specialized smart mobility solutions company to diversify its services.

Increase in maintenance costs for technical systems

Mitigation:

The company continuously studies and evaluates available systems in the market. It replaces systems with high maintenance costs with alternative systems and performs ongoing monitoring for optimal use and efficiency of all company technical systems.

Operational Risks

The company faces several risks affecting its operational, technical, and commercial processes. Key risks include:

Increase in indirect costs for the company

Mitigation:

The company is working on business automation to reduce manual work continuously. It is also implementing several projects to improve internal systems and system integration.

Protecting Company Data Privacy in Case of Breaches and Disasters

Mitigation: The company works on protecting its data through frequent backups in distant geographical locations, as well as establishing sufficient protection programs and controls that are updated continuously.

Weak compliance with regulations and legislation issued by regulatory and legislative bodies

Mitigation:

The company is committed to monitoring and identifying all regulations and laws issued by relevant regulatory bodies. This is done by preparing and updating a compliance register to ensure full adherence to all related statutory requirements.

Compliance Risks

Risks related to the company's compliance with regulatory authorities, most notably:

Failure to issue necessary licenses for company sites according to government requirements

Mitigation:

The company is qualifying its owned sites to meet requirements and extract licenses. It is also preparing sites to be handed over in good condition to the relevant authority upon franchise expiration. Furthermore, it works on reducing capital investments for new projects by outsourcing them to contractors.

Increase in operational costs due to continuous changes in legislation, labor market regulations, and laws

Mitigation:

To counter continuous changes in labor market regulations and the potential for increased costs (such as fuel price fluctuations, maintenance, and spare parts costs), the company works to mitigate these risks by including regulatory change clauses within signed contracts.

Financial Risks

The company is subject to several financial risks that affect its financial position and its ability to meet obligations, most notably:

Impact on the company's financial position due to lack of commitment from customers and debtors to pay

Mitigation:

To face the risk of payment defaults, the company has implemented the following:

- Applying credit limits to reduce defaults.
- Reviewing and updating receivable policies periodically.
- Forming a committee to manage accounts receivable and increase the efficiency of monitoring and collection.
- Opening financing facilities with commercial banks.
- Escalating the company's defaulted claims with government entities through the «Etimad» platform in coordination with Ministry of Finance specialists.



Operational Performance Summary





King Abdulaziz Project for Public Transport in Riyadh **Riyadh Metro**

The Riyadh Metro is a key component of the King Abdulaziz Project for Public Transport, one of the largest public transport projects in the world. It was launched to provide integrated transport solutions within the city of Riyadh and to achieve the goals of Saudi Vision 2030.

PROJECT OVERVIEW

3.6 Million

Capacity for 3.6 million passengers per day.

50%

Percentage of the project on bridges/elevated tracks.

6

6 Number of Lines

85

Stations (above and below ground)

176

Route length in kilometers

23%

Percentage of the project in tunnels

The Blue Line (Line 1)

The Blue Line extends over a length of 38 km, passing through the most important commercial and vital areas. It serves thousands of passengers daily, connecting the north and south of the city, facilitating movement between neighborhoods and major commercial centers.

Number of Passengers

52,451,116

The Red Line (Line 2)

The Red Line extends over a length of 25.3 km, connecting King Abdullah Road and the city center. It contributes to reducing congestion and improving the quality of life.

Number of Passengers

13,993,676

King Abdulaziz Project for Riyadh Public Transport



Riyadh Bus

The King Abdulaziz Project for Riyadh Public Transport is one of the ambitious plans set by the Royal Commission for Riyadh City. It is operated by the Public Transport Company (a SAPTCO subsidiary) to provide integrated public transport solutions in the capital, supplying residents and visitors with suitable transport services that meet current and future needs.

The project aims to build and operate a fast public transport network using the latest global technologies. This provides residents with economical mobility options that contribute to reducing excessive private vehicle use, strengthening the local economy, and protecting the environment, in addition to easing traffic flow.

Project Highlights

87

Bus Routes

1,900 km

Total Route Length

3,084

Bus Stations

842

Buses

4

Overnight Stay and Maintenance Sites

500,000

Capacity of more than 500,000 passengers.

Riyadh Bus Route Types

3

Dedicated Routes
Extending 103 km

19

Regular Routes:
Extending 910 km

58

Feeder Routes:
Extending 892 km



Riyadh Bus Fleet

The new Riyadh bus fleet consists of 842 buses, manufactured by Mercedes and MAN. The fleet includes three types:

- 421 Mercedes buses, "Citaro G" model.
- 179 Mercedes buses, "Citaro" model.
- 242 MAN buses, "Lion's City" model.

Operational Performance Results for Riyadh Bus Project

Data Description	2025	2024	2023	2022	2021
Number of Passengers	70,273,449	34,618,265	11,958,058	Under Trial	Under Trial
Number of Kilometers	60,049,453.09	54,151,774	26,365,788	9,778,465	3,287,598

Riyadh Bus Data

2,172,884	○	Number of Trips
1.6	○	Carbon Emissions Rate
63.9%	○	Performance and Punctuality Rate
26 passengers per trip	○	Occupancy Rate (Assuming 32 seats per trip is full capacity)
96%	○	Average Customer Rating
2,980	○	Total Number of Employees
2,096	○	Total Number of Drivers
0.10	○	Injuries and Fatalities rate per million / km

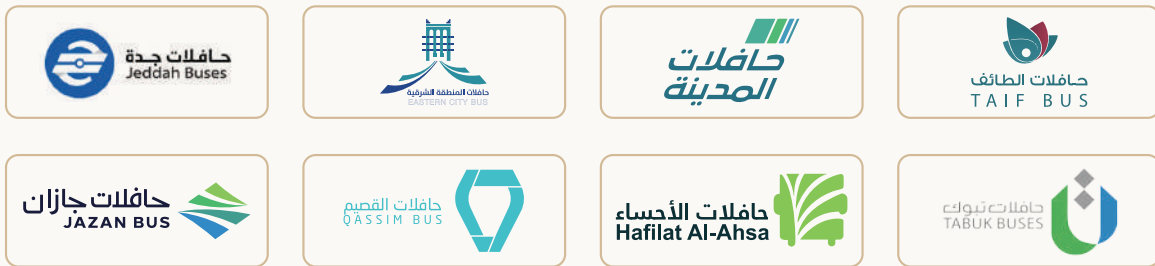
ISO 9001:2015 Quality Management	ISO 39001:2012 Road Traffic Safety
ISO 14001:2015 Environmental Management	ISO 50001 EnMS Energy Management System
ISO 45001:2018 Occupational Health & Safety	

Performance of Public Transport Projects

General Overview:

The number of projects implemented by the internal transport sector during the year 2025 reached eight projects distributed across eight Saudi regions and governorates (Jeddah Governorate – Eastern Region – Medina – Taif Governorate – Qassim Region – Jazan Governorate – Al-Ahsa Governorate – Tabuk Region).

THE PROJECTS





Jeddah Governorate Public Transport Project

Number of Routes

14



Number of Buses

91



Total Distance

597 km



Number of Stations

373



Environmentally friendly buses, electric buses, operating 18 hours daily



Public Transport Project in the Eastern Province

Number of Routes

10



Number of Buses

85



Total Distance

530 km



Number of Stations

237



Operating 18 hours daily throughout the wee



Public Transport Project in Taif Governorate

Number of Routes

10



Number of Buses

58



Total Distance

366 km



Number of Stations

184



Operating 18 hours daily throughout the week



Public Transport Project in Al-Madinah

Number of Routes

15



Number of Buses

195



Number of Stations

360



Total Distance

682 km



Operating 18 hours daily throughout the week



Public Transport Project in Tabuk

Number of Routes

5



Number of Buses

30



Number of Stations

106



Total Distance

164km



Operating 18 hours daily throughout the week



Public Transport Project in Al-Ahsa

Number of Routes

9



Number of Buses

41



Number of Stations

196



Total Distance

365km



Operating 18 hours daily throughout the week



Public Transport Project in Qassim

Number of Routes

16



Number of Buses

73



Number of Stations

217



Total Distance

974km



Operating 18 hours daily throughout the week



Public Transport Project in Jazan

Number of Routes

9



Number of Buses

47



Number of Stations

106



Total Distance

523km



Operating 18 hours daily throughout the week

Total Number of Public Transport Buses: 620 Buses



Operational Performance Analysis

Urban Transport Services

2025 - 2021

2021

NO. of Passengers	8,829,000
Total KM	16,958,000

2022

NO. of Passengers	11,903,000
Total KM	24,019,000

2023

NO. of Passengers	9,122,000
Total KM	26,607,000

2024

NO. of Passengers	10,096,000
Total KM	37,871,000

2025

NO. of Passengers	12,064,000
Total KM	61,195,000

These results include all public transport projects within the Kingdom, excluding the Riyadh Bus Project.

Most Prominent Achievements of Public Transport



91 Including a bus in Jeddah



3 Electric Buses



30 A modern bus in Tabuk



7 Electric Buses



41 A bus in Al-Ahsa



165 A shuttle bus in Madinah.



Signing an agreement to increase the bus fleet of the public transport project in Jeddah with electric Double Decker buses to support the tourist route on Jeddah Corniche, which will begin operation in the second quarter of 2026.



Launching the Branch Visit Program to unify work procedures across projects during the year 2025, with the aim of enhancing performance and achieving excellence in the delivery of public transport services.



Achieving a localization rate exceeding 40% by hiring Saudi drivers in Qassim, Jazan, and Tabuk.



The company entering the qualification process for the BRT service project in Jordan.

Public Transport in Numbers



Executing more than **2.7** million trips within public transport projects across **8** cities.



Transporting over **12** million passengers, reflecting an increased level of reliance and confidence in public transport services.



Covering more than **61** million kilometers on the road network within public transport projects, reflecting the significant expansion in service scope and the improvement of geographical coverage.



Continuing to participate in public transport-related competitions and striving to win them in order to increase the operational volume in the sector.

Geographical Presence

Jeddah - Eastern Province - Madinah - Taif - Jazan - Qassim - Al-Ahsa - Tabuk



سابتكو
SAPTCO



Intercity Transport:

With over 45 years of experience in passenger transport between Kingdom cities, SAPTCO partnered with the Spanish company NEX CONTINENTAL HOLDINGS, a leader in bus transport services in global markets. This partnership combines SAPTCO’s deep operational excellence and local market knowledge with the international innovation of NEX, which brings over a century of expertise. The “SAPTCO Also for Transport (SAT)” alliance was established to execute the contract signed with the Transport General Authority (TGA) to operate intercity transport network services in the Southern Excellence Zone.

At SAT, we strive to be the first and preferred choice for intercity transport, providing a unique travel experience for our customers by ensuring the highest levels of comfort, safety, and reliability across all our journeys. We also seek to support Saudi Vision 2030 by contributing to a sustainable public transport infrastructure that reduces carbon emissions. We apply the highest environmental safety standards by piloting hydrogen-powered buses in cooperation with specialized national and international energy technology companies.

As part of our continuous efforts to enhance operational readiness and system efficiency, our achievements this year included constructing new stations and developing existing ones, enabling us to launch more than 65,000 trips. We also achieved positive customer satisfaction rates and recorded strong performance indicators during 2025, reflecting our sustained operational excellence.

In line with our aspirations, our network expanded in 2025. Following approval from the Transport General Authority (TGA), SAT operated six additional routes, including the (Dammam – Najran) route and the VIP premium service (Riyadh – Al Khobar). We also secured a number of new bus stops, bringing the total distance covered by our buses to more than 50.4 million kilometers in 2025.

Description	2025	2024	2023 - (76) days (15 Oct - 31 Dec)
Number of Passengers	1,596,972	1,481,732	263,326
Kilometers Driven	50,408,363	45,646,700	7,955,105
Number of Trips	65,038	58,896	10,487



Intercity Transport Data

65,038	○	Total number of trips.
97.2%	○	Performance and punctuality rate.
60%	○	Occupancy rate (assuming 32 seats per trip is full capacity)
25.40	○	Average number of passengers per trip
84%	○	Average customer rating
157	○	Total number of employees
440	○	Total number of drivers
0.04	○	Injury and fatality rate per million kilometers.

- Achieving annual growth in the SAT service network and the number of passengers transported.
- Successful implementation of the hydrogen-powered bus trial project (Clean Energy) in cooperation with the Transport General Authority.





2025

**TECHNICAL
SHARED SERVICES**

Maintenance and Logistics Services

The Maintenance and Logistics Services Department oversees all tasks related to the maintenance and engineering of the company’s fleet. The focus is on achieving the highest levels of operational readiness for the fleet, reflecting the company’s commitment to meeting the requirements of both internal and external customers alike.

Sector Services:

1. Comprehensive maintenance services.
2. Mobile workshop services.
3. Renovation, modification, and manufacturing workshop services (e.g., fiberglass).
4. Overhaul services for engines, transmissions, and their parts, including pumps, injectors, air compressors, air conditioning, and power generators, in addition to drive shafts.
5. Vehicle cleaning services of all types.
6. Warehouse and supply chain management services.

Operational Standards in 2025

11	●	Number of Maintenance Workshops
74	●	Number of Mobile Maintenance Workshops
51	●	Number of Small Workshops
4	●	Number of Large Workshops
2	●	Number of Small Cranes/Winches
17	●	Number of Large Cranes/Winches
6	●	Number of Mobile Fuel Tanks
8738	●	Number of Maintained Vehicles (Small Vehicle - Bus - Truck)
136	●	Number of External Maintenance Clients (Companies)
18	●	Maintenance Rate per Vehicle



One of the promising projects for providing vehicle maintenance and repair services. MerApp offers integrated solutions for individuals and the corporate sector according to the highest standards of quality and safety, ensuring operational efficiency and providing sustainable maintenance services for vehicles.

Services:

1. Corrective maintenance services.
2. Preventive maintenance services.
3. Mobile workshop service.
4. Bodywork and painting services.
5. Vehicle cleaning services of all types.

Key Clients During 2025:

1. Jal International Limited.
2. Najm Company.
3. Saber Al-Dahabi Car Rental.
4. Afras Trading & Contracting Company.
5. Al Jabr Car Rental.

Operational Standards	Operational Data for FY 2025
Number of Maintenance Centers	(Riyadh and Tabuk) 2
Number of Technicians	(Riyadh and Tabuk) 54
Number of Work Zones	(Riyadh and Tabuk) 40
Number of Executed Inspections	1925
Customer Satisfaction Rate	Google Maps Rating 4.8



ALAM AL-RIYADAH FOR TRAINING COMPANY

SAPTCO Training Academy (Alam Al-Riyadah) represents one of the fundamental pillars for enhancing production efficiency for employees and developing their capabilities by providing innovative and sustainable training programs aimed at preparing scientifically and professionally qualified cadres.

The Academy focuses on achieving its future vision to become the leading reference in heavy land transport sciences at the level of the Kingdom and the region. It seeks to contribute effectively to improving traffic safety by raising the skills of drivers and developing their behavior, reflecting the Academy's commitment to training quality and its positive impact.

The Academy's objectives also include designing and operating driving education programs, maintenance of buses and vehicles, and providing training services for technicians working in these vital sectors. The Academy operates as an independent training entity with a sustainable profitable nature, making it an important tributary for developing the company's internal and external resources.

Driven by its ambitious vision, SAPTCO Training Academy continues to advance its specialized services to meet market demands and solidify its position as a leading training center in the Kingdom and the region.

International Accreditations Obtained by Alam Al-Riyadah

1. (IOSH)

Alam Al-Riyadah for Training (ARTC) holds professional accreditation from the Institution of Occupational Safety and Health (IOSH), a leading global body in the field of occupational health and safety. This accreditation enables the company to provide training programs certified by IOSH according to strict international standards, ensuring content quality, trainer competence, and the reliability of assessment mechanisms. It reflects Alam Al-Riyadah’s commitment to implementing the best global practices in occupational health and safety, aligning its programs with the requirements of regulatory bodies and stakeholders, contributing to the promotion of a safety culture, reducing operational risks, and raising the efficiency of the workforce, especially in the transport, logistics, and high-risk sectors.

2. Highfield

Alam Al-Riyadah for Training (ARTC) enjoys official recognition from Highfield Qualifications, an accredited body that provides international certificates based in the United Kingdom. It focuses on vocational health and safety programs, first aid, and professional compliance, and is well-known in global markets. This accreditation enables Alam Al-Riyadah to provide training programs certified by Highfield that align with high-quality standards including certified training content, qualified trainers, and supervised assessment systems, ensuring the reliability of training outcomes and their alignment with international standards. Highfield accreditation also illustrates the company’s commitment to meeting quality and accreditation requirements and providing training programs of value that suit the needs of the government and private sectors.

3. ROSPA

Alam Al-Riyadah for Training (ARTC) holds professional accreditation from the Royal Society for the Prevention of Accidents (RoSPA), a renowned British body with a long-standing reputation in the field of accident safety, including road safety and working conditions. It enjoys global acceptance by the private sector. This accreditation grants Alam Al-Riyadah the ability to provide specialized training programs on topics of traffic safety, safe driving, and defensive driving according to the best international practices and standards adopted by RoSPA, ensuring the enhancement of safe driver behavior and reducing rates of accidents and risks associated with operations.

4. Transport General Authority (TGA)

Alam Al-Riyadah for Training (ARTC) operates according to the standards and requirements of the Transport General Authority (TGA), the body that oversees the regulation of transport-related activities in the Kingdom of Saudi Arabia and systems for qualifying transport service providers and professional vehicle drivers. This accreditation allows Alam Al-Riyadah to provide training courses and qualify drivers in accordance with the systems and standards approved by the Authority, which include topics such as traffic safety, professional driving, compliance with regulations, and requirements for working on vehicles, ensuring the readiness of drivers within the public and private transport sector with efficiency and safety.

Operational Data for SAPTCO Academy (Alam Al-Riyadah) over Five Years:

ITEM	2025	2024	2023	2022	2021
Number of Training Curriculumms	69	68	61	43	36
Number of Courses Provided	95	68	795	416	204
Number of Trainees	1023	537	9974	4449	1550



The Facilities and Public Services Management specializes in providing integrated and innovative solutions in the field of facility management and public services, with a focus on achieving the highest standards of efficiency and quality. The sector seeks to provide comprehensive services that meet the needs of various clients and enhance the operational efficiency of the facilities.

Sector services include:

- **Employee Facilities Management:** Full supervision of facilities dedicated to employees, ensuring an integrated and comfortable working environment.
- **Facilities Maintenance:** Providing periodic and preventive maintenance services for facilities to maintain their readiness and operational efficiency.
- **Leasing Offices, Furnished Rooms, and Vehicle Parking:** Providing flexible options for leasing offices, furnished rooms, and vehicle parking of various types to meet customer needs.

The Facilities and Public Services sector work to solidify its position as a reliable partner in providing specialized solutions, reflecting the company’s commitment to providing world-class services.

Riyadh

Operational Standards	2025	Operational Standards	2025	Operational Standards	2025
Number of Leased Parking Spaces	933	Number of Leased Offices	2,499 sqm	Number of Leased Beds	1197

Dammam

Operational Standards	2025
Number of Leased Parking Spaces	308
Number of Leased Offices	2,763 sqm
Number of Leased Beds	396

Madinah

Operational Standards	2025
Number of Leased Parking Spaces	331
Number of Leased Offices	2,320 sqm
Number of Leased Beds	413

Specialized Services

The Specialized Services sector at SAPTCO is one of the company's core pillars, focusing on providing distinguished and integrated transport services to customers in the fields of leasing, contracts, and projects.

The sector works on designing and implementing innovative and customized transport solutions that meet the needs of the government and private sectors, with a commitment to the highest standards of quality and safety.

Specialized Services:

It is a bus service based on customer demand and through a contracting system for the business and government sectors.

Contract Data for the Year 2025

1,088	25,108,626	37
Bus	Kilometers	Number of Clients

Types of Services

- School Transport Service.
- Employee Transport Service.
- Transport Services for Companies & Government Entities.

KEY CLIENTS IN 2025





Charter Services (Leasing)

It is a bus leasing service for direct beneficiaries or organizers of domestic and international Umrah programs and visitors to Umrah sites and shrines in both Makkah and Madinah. It also includes leasing for special trips to tourist and archaeological areas within and between cities through a daily or hourly leasing system based on demand.

Types of Services

- Hourly and daily leasing.
- Leasing buses for intercity transport.
- Transporting Umrah pilgrims and visitors to the Holy Mosque (Al-Haram).
- Leasing for tourist tours, school trips, and university trips.
- Transporting pilgrims in the Holy Sites (Al-Haram - Mena - Arafat -Muzdalifah).

Charter Data for the Year 2025

1,563	259,749	37,070,655	98%
Bus	Number of Trips	Kilometers	Customer Rating



School Transport

Safe and Reliable Transportation for Future Generations

Offered at SAPTCO through its subsidiary, SEITCO, distinguished school transport services cover various educational levels, starting from public schools. Our services include a range of flexible solutions that meet the needs of students in the regions of Riyadh, Madinah, Tabuk, and Hail, where we are committed to providing a safe, reliable, and comfortable transport experience.

	Riyadh Region	Madinah Region	Tabuk Region	Hail Region
Education Directorates	12	2	1	1
Schools	1,490 Schools	383 Schools	466 Schools	464 Schools
Buses	1,029 Buses	505 Buses	519 Buses	535 Buses
Employees	55 Employees	25 Employees	19 Employees	19 Employees
Students	67,787 Students	24,830 Students	22,695 Students	23,521 Students

	2025	2024	2023	2022	2021
NO. of Students	139,879	141,426	133,461	162,168	69,468
NO. of Kilometers	10K-7	8K-7	10K-7	15K-7	6K-3

	2025	2024	2023	2022	2021
NO. of Buses	2,912	2,913	2,913	2,913	2,913
NO. of Drivers	2,641	2,630	2,613	3,078	1,619

Digital Mobility Solutions Investment Company (DMS)

It is a venture capital investment company that focuses on meeting the increasing demand in a way that aligns with the modern lifestyle. This is achieved through creating smart solutions to empower and provide advanced services that meet the needs of businesses and individuals in the field of mobility and its sustainability, in line with the Kingdom's Vision 2030 to improve the quality of life.



01

Smart Shared Mobility Service (Rekab Solutions)



Rekab Solutions Company is a smart mobility solutions company specializing in providing transport services to the private and government sectors (B2B & B2G). It assists major companies and government entities in operating shared transport and on-demand transport and managing daily commuting for employees and visitors with high efficiency. This is achieved through technology-supported shared and on-demand mobility solutions, including real-time tracking, operational control, data dashboards, and performance indicators that help improve quality, reduce costs, and increase the level of discipline and reliability.

44K+	1.3M+	31K+	5.0 /4.8
Active Users	Total Orders	No. of Subscribers	Customer Rating

02

eJourney (A specialized transport platform for Hajj, Umrah, and Visit services)



eJourney is a platform for providing comprehensive services regarding the organization of tourist trips, Umrah services, bus rentals, flights, and hotels. eJourney aims to serve tourists and Umrah performers from inside and outside the Kingdom, providing an easy, reliable, and clear travel experience from booking until the return journey.

7.5K+	3K+	400+	5.0 /4.9
Guests	Number of Rooms	Number of Buses	Customer Rating

03

Intelligent Transport Systems (ITS)



ITS is the fundamental pillar for developing a smart and sustainable mobility ecosystem through the following:

1. Designing, developing, marketing, installing, and supporting advanced technical systems for (school transport, specialized transport, intercity transport), in addition to integrating mobility solutions with smart cities and regulatory platforms.
2. Utilizing Artificial Intelligence (AI), Internet of Things (IoT), and Big Data analytics to increase operational efficiency, improve safety, enhance regulatory compliance, and provide integrated solutions for fleet management, real-time tracking, predictive analysis, and decision support.

1,470 Buses	170K+	20K+
Buses with ITS Systems	Number of Trips	Number of Operations & Procedures

Awards and Certifications Achieved by Digital Mobility Solutions Investment Company (DMS) in 2025

01

Digital Mobility Solutions Investment Company (DMS) received the Innovation Award in Digital Mobility Solutions within the category of Best Mobility Transportation Technology, in recognition of its prominent role in developing smart and sustainable solutions that contribute to the future of transportation.

02

Digital Mobility Solutions Investment Company (DMS) obtained three international certifications:

- ISO 9001:2015 – Quality Management System.
- ISO/IEC 20000-1:2018 – Information Technology Service Management System.
- ISO/TR 4447:2022 – Intelligent Transport Systems – Mobility Integration.

03

Digital Mobility Solutions Investment Company (DMS) received the Great Place To Work accreditation as one of the best working environments in the Kingdom of Saudi Arabia for the years 2025 - 2026, for the second consecutive year.





Financial Performance Summary



Sales

SAPTCO recorded sales for the year 2025 totaling 1.83 billion, compared to 1.46 billion SAR for the year 2024, representing an increase of 25%. The reason for the increase in revenues during 2025 compared to 2024 is attributed to an increase in passenger service operating rates.

The company's revenues are generated from the following main activities:

1. Public Transport Sector: Includes scheduled transport services represented by passenger transport services. Its revenues reached 220 million SAR, contributing at a rate of 12% to the company's total revenues.

2. Specialized Services Sector: Includes transport services under lease contracts concluded by the company with third parties, whether governmental or non-governmental, inside or outside the Kingdom, in addition to limousine services. Its revenues reached 363 million SAR, contributing at a rate of 20% to the company's total revenues.

3. Technical Shared Services: Includes maintenance and repair services provided to clients. Its revenues reached 26 million SAR, contributing at a rate of 1% to the company's total revenues.

4. Subsidiaries:

A. Public Transport Company (PTC): A subsidiary whose main activity is the supply, operation, and maintenance of buses in Riyadh under the General Transport Authority investment license No. 10608351147347 to implement the King Abdulaziz Project for Public Transport in Riyadh, dated 111435/8/ AH. Its revenues reached 943 million SAR, contributing at a rate of 52% to the company's total revenues.

B. DMS Digital Mobility Solutions for Investment: A company specialized in building leading companies in the field of smart mobility and logistics services. DMS enhances investment opportunities to attract investors from inside and outside Saudi Arabia. Today, DMS contributes to driving social and economic development in the Kingdom to achieve its strategic objectives in line with Saudi Vision 2030 through innovation, sustainability, and smart solutions in transport and logistics. DMS was established in mid-2021; its revenues reached 60 million SAR, contributing 3% of the company's total revenues.

C. SAT Transport Company (SAT): A limited liability company registered in Riyadh, Saudi Arabia, under Commercial Registration No. 1010919499 dated 26 Safar 1445 AH (corresponding to September 11, 2023). It is 85% owned by SAPTCO and 15% by NEX Continental Holdings (a Spanish company). The company's activity consists of purchasing, operating, and maintaining intercity bus services across Saudi Arabia. Its revenues reached 214 million, contributing at a rate of 12% to the company's total revenues.

Geographical Analysis:

(Amounts in thousands of Riyals)

Statement	Total Revenues of Central Region	Total Revenues of Eastern Region	Total Revenues of Western Region	Total Revenues of Southern Region	Total Revenues PTC	Total Revenues DMS	Revenues of SAT Transport	Total Company Revenues
Total Revenues	50,053	118,827	412,901	27,639	942,541	60,494	214,121	1,826,576

Net Profit:

SAPTCO achieved a net profit of 113 million Riyals by the end of 2025, compared to a net profit of 15 million Riyals during 2024, as shown in the following table:

(Amounts in thousands of Riyals)

Statement	Year 2025	Year 2024
Net Profit / Loss (Riyal)	113,278	15,116
Number of Shares	125,000	125,000

Consolidated Statement of Financial Position for Five Years:

(Amounts in thousands of Riyals)

Statement	2025	2024	2023	2022	2021
Current Assets	1,854,827	1,715,598	1,843,336	2,638,362	2,721,602
Assets held for sale	250	14,177	-	-	-
Non-Current Assets	2,121,799	2,125,859	2,192,881	2,035,706	2,059,455
Total Assets	3,976,876	3,855,634	4,036,217	4,674,068	4,781,057
Current Liabilities	1,729,948	1,372,957	1,186,425	1,407,977	1,114,404
Murabaha Financing – Non-Current Portion	491,467	646,879	854,754	1,035,376	1,317,872
Defined Benefit Obligations for Employees	138,984	124,203	145,143	175,337	156,750
Contract Liabilities – Non-Current Portion	550,217	733,196	897,857	1,053,531	1,105,574
Lease Liabilities – Non-Current Portion	30,088	27,076	30,348	62,178	36,947
Total Non-Current Liabilities	1,210,756	1,531,354	1,928,102	2,326,422	2,617,143
Total Liabilities	2,940,704	2,904,311	3,114,527	3,734,399	3,731,547
Share Capital	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Accumulated Losses (Retained Earnings)	(273,132)	(328,119)	(335,915)	(304,915)	(200,350)
Non-Controlling Interests	59,304	29,442	7,605	(5,416)	(140)
Total Equity	1,036,172	951,323	921,690	939,669	1,049,510
Total Liabilities and Equity	3,976,876	3,855,634	4,036,217	4,674,068	4,781,057

Income Statement for Five Years:

(Amounts in thousands of Riyals)

Statement	2025	2024	2023	2022	2021
Main Business Revenues	1,826,576	1,459,637	1,569,656	1,319,467	960,573
Total Costs	(1,764,770)	(1,446,924)	(1,601,168)	(1,422,350)	(1,152,127)
Other Revenues	19,421	11,455	36,747	40,110	24,511
Share in Profit/(Loss) of an Associate and a joint venture	9,746	(19,922)	(28,363)	(23,456)	(33,064)
Minority Interest Share in Net Profit/ Loss of a Subsidiaries	54,991	24,744	11,407	(4,278)	(4,278)
Zakat	(32,686)	(13,874)	(12,456)	(5,847)	(16,081)
Net Profit / Loss for the Year	113,278	15,116	(24,177)	(96,354)	(220,466)

Explanation of Differences in Operating Results:

The most prominent changes in the company's operating results for the fiscal year 2025 compared to the previous year are summarized as follows:

- **Operating revenues** during 2025 compared to the previous year increased by 367 million SAR, at a rate of 25%.
- **Operating expenses** during 2025 compared to the previous year increased by 260 million SAR, at a rate of 23%.
- **Operating profit** during 2025 compared to the previous year increased by 107 million SAR, at a rate of 35%.
- **Net profit** achieved by the group during 2025 amounted to 113 million SAR, compared to a net profit for the previous year of 15 million SAR, a change of 98 million SAR and a percentage of 649% compared to the previous year.

Table Showing the Group's Operating Results for 2025 Compared to 2024:

(Amounts in thousands of Riyals)

Statement	2025	2024	Changes + or (-)	Change %
Operating Revenues	1,826,576	1,459,637	366,939	25%
Operating Expenses	(1,416,324)	(1,156,072)	(260,252)	23%
Gross Operating Profit	410,252	303,565	106,687	35%
Main Business Expenses	(190,737)	(156,862)	(33,875)	22%
Profit from Main Operations	219,515	146,703	72,812	50%
Other Revenues / Expenses	(73,551)	(117,713)	44,162	-38%
Deduct: Zakat, Income Tax, and Deferred Tax	(32,686)	(13,874)	(18,812)	136%
Net Profit	113,278	15,116	98,162	649%

Clarification of Deviations from Accounting Standards:

SAPTCO's financial statements for the fiscal year ending December 31, 2025, were prepared in accordance with International Financial Reporting Standards (IFRS) adopted in the Kingdom of Saudi Arabia and issued by the company's auditor (Ernst & Young). SAPTCO is committed to applying the accounting standards issued by the Saudi Organization for Chartered and Professional Accountants, and there is no deviation in the application of those standards. There are no material observations or reservations by the auditor on SAPTCO's quarterly and annual financial statements during the fiscal year 2025.

Bank Facilities:

Credit facilities from local banks were approved via Islamic Murabaha to meet the capital and operational expenditures of SAPTCO. The total approved facilities available for use reached 2,207 million Saudi Riyals. These credit facilities carry a commission rate based on SAIBOR rates plus a specific margin, as SAPTCO uses these facilities to support working capital.

(Amounts in thousands of Riyals)

Bank Name	Loan Date	2025/31/Loan Value as of 12
The Saudi First Bank (SABB)	12-06-2025	50,188
Bank Albilad	01-10-2025	201,288
Riyad Bank	04-03-2025	301,967
Total		553,443

Long-Term Loans:

These contracts represent Islamic Murabaha agreements with some local banks for the purchase of vehicles for the company. These loans are repaid in monthly installments over a period of five years. The repayment guarantees consist of the company signing promissory notes delivered to the bank. The company has entered Islamic Murabaha financing agreements with Al Rajhi Bank and Riyadh Bank to purchase buses, as follows:

- An Islamic Murabaha agreement was signed with Al Rajhi Bank on June 23, 2022, to purchase (260) King Long buses, 2023 model. The principal loan amount is (148.9) million Riyals. The loan is to be repaid over five years from the date of receiving the buses. The first installment was paid for on July 24, 2022, and the last installment will be paid on June 23, 2027.
- An Islamic Murabaha agreement was signed with Riyadh Bank on April 6, 2023, to purchase (300) Yutong buses, 2024 model. The principal loan amount is (196) million Riyals. The loan is to be repaid over five years from the date of receiving the buses. The first installment was paid for on May 7, 2023, and the last installment will be paid on April 6, 2028.
- An Islamic Murabaha agreement was signed with Riyadh Bank on July 27, 2023, to purchase (250) Yutong buses, 2023 model. The principal loan amount is (159.9) million Riyals. The loan is to be repaid over five years from the date of receiving the buses. The first installment was paid for on August 23, 2023, and the last installment will be paid on June 28, 2028.
- An Islamic Murabaha agreement was signed with Riyadh Bank on April 4, 2024, to purchase (120) Yutong buses, 2024 model. The principal loan amount is (62.9) million Riyals. The loan is to be repaid over five years from the date of receiving the buses. The first installment was paid for on May 5, 2024, and the last installment will be paid on April 4, 2029.
- An Islamic Murabaha agreement was signed with Riyadh Bank on January 13, 2025, to purchase (286) Yutong buses, 2026 model. The principal loan amount is (127) million Riyals. The loan is to be repaid over five years from the date of receiving the buses. The first installment was paid for on February 12, 2025, and the last installment will be paid on January 18, 2030.
- An Islamic Murabaha agreement was signed with Riyadh Bank on May 27, 2025, to purchase (41) Yutong buses, 2026 model. The principal loan amount is (17.7) million Riyals. The loan is to be repaid for over one year from the date of receiving the buses. The first installment was paid for on July 1, 2025, and the last installment will be paid on June 1, 2026.

A. Table showing the outstanding loan status for the Parent Company as of 31 /12 /2025

(Amounts in thousands of Riyals)

Bank Name	Value in 2024	Loans Added During 2025	Amount paid During 2025	Outstanding Loan Balance as 2025/12/of 31
Al Rajhi Bank	14,259	-	14,259	-
Riyad Bank	79,307	-	30,531	48,776
Riyad Bank	130,961	-	39,271	91,690
Riyad Bank	116,565	-	32,514	84,051
Riyad Bank	54,645	-	12,603	42,042
Riyad Bank	-	127,034	22,377	104,657
Riyad Bank	-	17,742	10,326	7,416
Total Loans for the Parent Company	395,737	144,776	161,881	378,632

Note: This presentation does not include financing costs associated with the loans.

B. Table showing the outstanding loan status for the Subsidiary (Public Transport Company) as of 31 /12 /2025

(Amounts in thousands of Riyals)

Lending Institution Name	Value in 2024	Loan Added During 2025	Amounts Paid During 2025	Remaining Loan Balance as of 2025/31/12
Arab National Bank	422,000	-	100,000	322,000
Total Loans	422,000	-	100,000	322,000

Note: This presentation does not include financing costs associated with the loans.

B. Table showing the outstanding loan status for the Subsidiary (SAT Company) as of 31 /12 /2025

(Amounts in thousands of Riyals)

Lending Institution Name	Value in 2024	Loan Added During 2025	Amounts Paid During 2025	Remaining Loan Balance as of 2025/31/12
Arab National Bank	77,392	-	18,332	59,060
Total Loans	77,392	-	18,332	59,060

Note: This presentation does not include financing costs associated with the loans.

(Amounts in thousands of Riyals)

General Total of Loans for the Parent Company and its Subsidiary	1,313,135
---	------------------

Note: This presentation does not include financing costs associated with the loans.

Statutory Payments:

(Amounts in thousands of Riyals)

Statement	Due until the end of the fiscal year and not paid in 2025	Paid during the year 2025
Zakat and Tax	14,887	46,078
General Organization for Social Insurance (GOSI)	1,352	14,125
Visa and Passport Costs	-	5,383
Labor Office Fees	-	20,845
Total	16,239	86,432

The amounts shown in the table represent the following:

Social Insurance (GOSI):

Social insurance fees paid for the year 2025, and those due for the month of December 2025, which were paid in January 2026.

Visas, Passports, and Labor Office Fees:

Fees for visa renewals and work permits for company employees paid during the year 2025.

Zakat and Tax:

The company has submitted its Zakat returns until 2024 and obtained Zakat certificates by April 2026. The Zakat, Tax, and Customs Authority (ZATCA) issued the final assessment until 2020. The company also submitted its Zakat examination requirements for the years 2021, 2022, and 2023, and no Zakat assessment has been conducted by the Authority since then.

Penalties and Imposed Sanctions:

The company complies with the regulations, bylaws, and instructions issued by the competent regulatory authorities. Due to the nature of the company's operations throughout the Kingdom and the increase in operating rates during the year 2025, including the peak Ramadan and Hajj seasons, financial fines of approximately 830 thousand SAR were imposed by Transport General Authority related to operational aspects. The company's management is working to study these fines and develop developmental plans and programs to address them in coordination with the relevant authorities.

Details of Shares and Debt Instruments issued for each Subsidiary:

1. Public Transport Company (PTC): The capital of the Public Transport Company (PTC) consists of (1,000,000) cash shares, each with a value of 10 SAR. Saudi Public Transport Company (SAPTCO) owns (800,000) cash shares valued at (8,000,000) SAR, representing (80%) of the capital of the limited liability company. There is no debt instruments issued for PTC.
2. DMS Digital Mobility Solutions for Investment: The capital of DMS consists of (500,000) cash shares, each with a value of (10) SAR. SAPTCO owns (500,000) cash shares valued at (5,000,000) SAR, representing (100%) of the company's capital. There is no debt instruments issued for DMS.
3. SAT Transport Company (SAT): The capital of SAT consists of (100,000) cash shares, each with a value of (100) SAR. SAPTCO owns (85,000) cash shares valued at (8,500,000) SAR, representing (85%) of the company's capital. There is no debt instruments issued for SAT.
4. Capital Metro Company (CAMCO): The capital of CAMCO consists of (18,000) cash shares, each with a value of (1,000) SAR. SAPTCO owns (3,600) cash shares valued at (3,600,000) SAR, representing (20%) of the capital of the limited liability company. There is no debt instruments issued for CAMCO.
5. Saudi Emirates Integrated Transport Co. Ltd. (SEITCO)
 - The capital of SEITCO consists of 100 cash shares, with a par value of 1,000 SAR per share. Saudi Public Transport Company (SAPTCO) owns 50 cash shares valued at 50,000 SAR, representing 50% of the company's capital. There are no debt instruments issued for SEITCO.
6. Al-Riyada World Training Company:
 - The capital consists of 100 cash shares, with a par value of 1,000 SAR per share. SAPTCO owns 100 cash shares valued at 100,000 SAR, representing 100% of the company's capital. There is no debt instruments issued for this company.
7. Saudi Bahraini Transport Company:

The capital consists of 10,000 cash shares, with a par value of 1,000 SAR per share. SAPTCO owns 4,000 shares valued at 4 million SAR, representing 40% of the total capital of 10 million SAR. There is no debt instruments issued.

The Extraordinary General Assembly of the Saudi Bahraini Company agreed on December 31, 2015, to dissolve and liquidate the company and appoint a liquidator. The company does not expect liquidation to have a material impact on the financial statements.

Description of Transactions with Related Parties:

During the fiscal year 2024, certain transactions took place between SAPTCO and the related parties shown in the table below. These consisted of providing technical services and leasing sites and housing according to standard commercial terms without any preferential treatment.

	Related Party	Relationship	Nature of Transaction	Duration	Value (in Millions)
1	Digital Mobility Solutions (DMS)	100% Owned Subsidiary	Working Capital Support	Throughout the year	20.2
			Vehicle leasing	Annual	3.2
			Technical services and support		5.2
2	Saudi Emirates Co. (SEITCO)	Joint Venture	Site rental	Annual	3.5
			Bus maintenance and repair	Annual	12.2
3	SAT Transport Company (SAT)	85% Owned Subsidiary	Site rental	Annual	5.4
			Bus maintenance and repair	Annual	48.6

Certain transactions and contracts were conducted between the **Saudi Public Transport Company (SAPTCO)** and **Related Parties**. These transactions were carried out in accordance with the same standards and conditions followed with third parties within the **normal course of business** during the fiscal year ended **December 31, 2025**. The members mentioned below have no personal interest in these transactions, which are as follows:

	Nature of Business or Contract	Transaction or Contract Amount	Duration of Business or Contract	Name of Member / Senior Executives or Related Person
1	<p>Digital Mobility Solutions Investment Company.:</p> <p>A. Providing funds to support working capital.</p> <p>B. Leasing vehicles from Digital Mobility Solutions Investment Company</p> <p>C. Technical services and support from Digital Mobility Solutions Investment Company</p>	<p>20.2 Million SAR</p> <p>2.3 Million SAR</p> <p>5.2 Million SAR</p>	Fiscal Year 2025	<p>-Eng. Khalid bin Abdullah Alhogail – Executive Board Member and Chairman of Mobility Digital Mobility Solutions Investment Company, which is 100% owned by the Company</p> <p>-Mr. Ahmed bin Ayed Al-Juhani, CEO of Specialized Transport Solutions (Senior Executive), who is a Board Member and CEO of Digital Mobility Solutions Investment Company, which is 100% owned by the Company.</p>
2	<p>Contract and Service Agreement with Emirates Transport Company (SEITCO):</p> <p>A. Rental of accommodation and parking for SEITCO buses at the Company’s garage in Riyadh branch during 2024</p> <p>.</p> <p>B. Maintenance and repair of buses.</p>	<p>3.5 Million SAR</p> <p>12.2 Million SAR</p>	Fiscal Year 2025	<p>-Eng. Khalid bin Abdullah Alhogail – Executive Board Member and Chairman of SEITCO, a company in which the Company holds a 50% ownership stake.</p> <p>-Mr. Ahmed bin Ayed Al-Juhani: CEO of Specialized Transport Solutions (Senior Executive), and a Board Member of the Saudi Emirati Company (SEITCO), in which the Company owns 50% of the capital.</p> <p>-Mr. Khalid bin Abdullah Al-Zahrani: Executive Vice President for Finance and Support (Senior Executive), and a Board Member of the Saudi Emirati Company (SEITCO), in which the Company owns 50% of the capital.</p>
3	<p>Contract and Service Agreement with SAT Company.:</p> <p>A. Annual contract (renewable) for renting accommodation, offices, and parking for SAT buses in Riyadh and some of the Company’s branches (from 012025/01/ to 312025/12/).</p> <p>B. Annual renewable contract for providing bus maintenance services (from 012025/01/ to 312025/12/).</p>	<p>5.4 Million SAR</p> <p>48.6 Million SAR</p>	Fiscal Year 2025	<p>-Eng. Khalid bin Abdullah Alhogail – Executive Board Member and Chairman of SAT, in which the Company owns 85% of the share capital.</p> <p>-Mr. Turki bin Ibrahim Al-Subaihi, CEO of Public Transport (Senior Executive), who is a Board Member of SAT Company, in which the Company owns 85% of its capital.</p>

These transactions will be presented to the General Assembly of Shareholders for voting.

الساتكو
SAPTCO





Capital and Ownership Reports



Capital:

The following table shows information about SAPTCO's capital and number of shares as of December 31, 2025:

Statement	Value
(Authorized Capital (SAR	1,250,000,000
*Number of Issued Shares	125,000,000
(Paid-up Capital (SAR	1,250,000,000
(Nominal Value per Share (SAR	10
(Paid-up Nominal Value per Share (SAR	10
Stock Exchange where shares are traded	Saudi Exchange (Tadawul)
Ticker Symbol	4040
ISIN Code	SA0007870062

*All issued shares of SAPTCO are ordinary shares; it has no preferred shares or treasury shares

Investment Restrictions:

There are no restrictions on SAPTCO shares according to the «Rules for Foreign Investment in Securities» and the «Instructions for Foreign Strategic Investors» Ownership in Listed Companies,» in accordance with SAPTCO's Bylaws and the instructions issued by the supervisory and regulatory authorities to which the company is subject

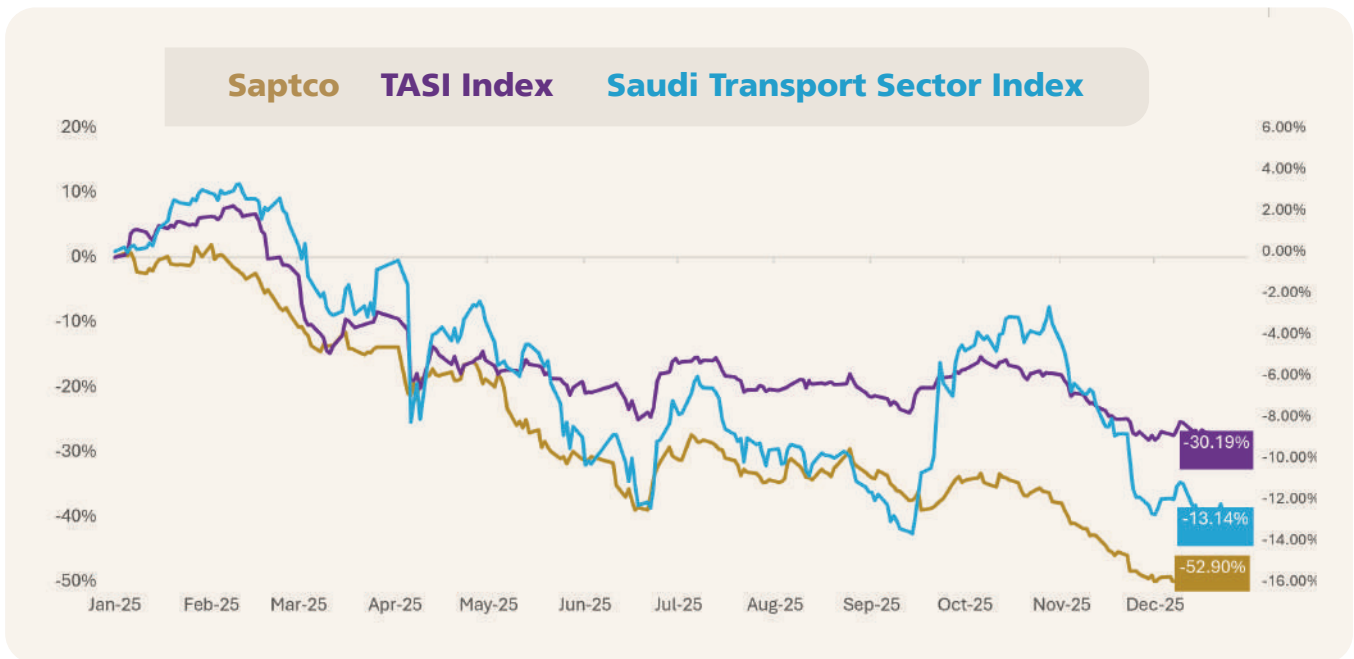
Company Ownership Structure as of 12 / 31 / 2025

Company Shareholders	Number of Shares	% Percentage
Public Investment Fund (PIF)	19,656,250	15.72%
Individuals	97,813,025	78.41%
Foreign Ownership	7,530,725	5.87%
Total	125,000,000	100%

Price Quotation

Stock Price	Stock Price	Stock Price	Highest Pric	Lowest Price	Change Percentage between the two years
,Dec 31 2025	One year ago	Three years ago	During 52 weeks	During 52 weeks	2025 - 2024
9.59	20.36	16.1	20.98	9.26	-39.84%

Comparative analytical chart shows stock performance against sector performance and market index performance.



Ownership of Board Members and Senior Executives

As of December 31, 2025, the share ownership of Board Members, Senior Executives, their spouses, and their minor children in the Company's shares is as follows:

Name	Entity Represented	Shares at the start of the Year	Shares at the End of the Year	Change During the Year	
		No. of Shares	No. of Shares	Percentage	
Board Members Ownership					
Mr. Bandar bin Abdulrahman Al-Mohanna	Directly	-	-	-	-
	Public Investment Fund (PIF) Investment (Fund (PIF	19,656,250	19,656,250	-	-
Eng. Yasser bin Suliman Al-Dawood	In his direct capacity	-	-	-	-
Eng. Khalid bin Abdullah Al-Hogail	Directly	1000	1000	-	-
Dr. Saud bin Mohammed Al-Nemer	Directly	-	-	-	-
Dr. Fadi bin Saleh Al-Buhairan	Directly	-	-	-	-
Mr. Adel bin Abdulaziz Al-Shadi	Directly	1,000	1,000	-	-
Mr. Waleed bin Abdulrahman Al-Habib	Directly	194,600	194,600	-	-

During the year 2025, there were no interests, contractual securities, subscription rights, or debt instruments belonging to Board Members, Senior Executives, or their relatives.

Name	Entity Represented	Shares at the start of the Year	Shares at the End of the Year	Change During the Year
		No. of Shares	No. of Shares	Percentage
Senior Executives Ownership				
Eng. Khalid bin Abdullah Al Hogail	In a personal capacity	1,000	1,000	-
Mr. Ahmed bin Ayed Al-Juhani	In a personal capacity	-	-	-
Mr. Khalid bin Abdullah Al-Zahrani	In a personal capacity	-	-	-
Mr. Turki bin Ibrahim Al-Subaihi	In a personal capacity	-	-	-
Mr. Faisal bin Mohammed Al-Obaid	In a personal capacity	-	-	-

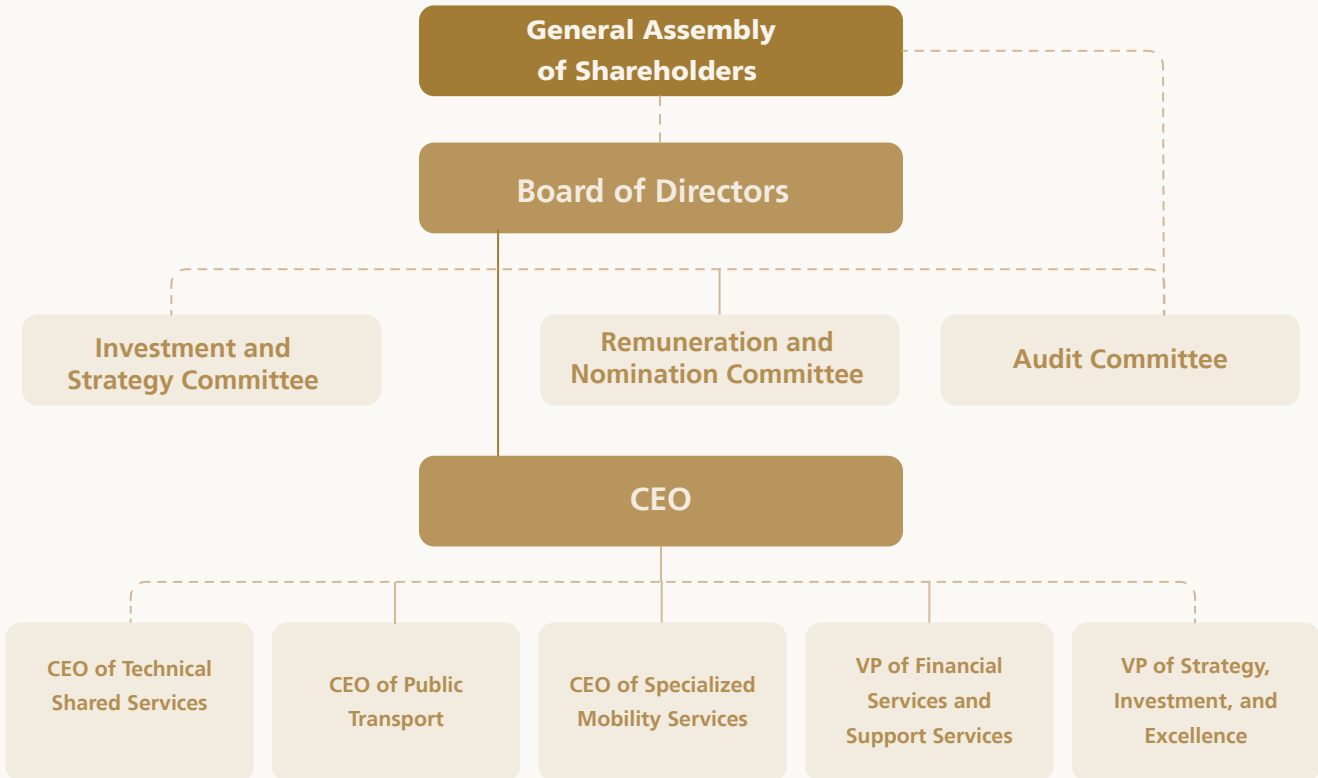




SAPTCO Governance



SAPTCO Governance Structure



SAPTCO's governance rules are characterized as mandatory for all parties concerned with the company, as they can only be amended by a decision of

the Board of Directors. This ensures full commitment to these core principles throughout all stages of work and contributes to enhancing transparency and accountability within the company.



SAPTCO is committed to applying the best governance practices that ensure the highest levels of transparency and sustainability in all its operations. It views compliance with effective governance systems and prudent management standards as a fundamental tool for protecting the company from potential risks, whether internal or external.

SAPTCO has established a comprehensive governance framework that includes clear roles and responsibilities for all relevant parties, while defining a decision-making mechanism that ensures value maximization for shareholders in the long term. This framework reflects the company's permanent commitment to achieving the highest standards of corporate governance by fully complying with all provisions and regulations contained in the Corporate Governance Regulations issued by the Capital Market Authority (CMA), while considering some permitted exceptions.

Implemented and Non-Implemented Provisions of the Corporate Governance Regulations and Reasons Thereof

SAPTCO is committed to implementing the provisions contained in the Corporate Governance Regulations issued by the Board of the Capital Market Authority (CMA). The company has also prepared its own governance code, which was approved by the General Assembly of Shareholders. The company has implemented all provisions in the Corporate Governance Regulations, except for some advisory (guiding) provisions as per the table below:

	Article/ Paragraph No.	Status of Provision	Text of Article/Paragraph	Reasons for non-implementation
1	Article (39) Paragraph (A - E)	Guiding	The Board of Directors shall make the necessary arrangements to obtain an evaluation of its performance by a specialized external body every three years.	The company is working on studying a methodology to evaluate the Board members, either internally or in coordination with a specialized external party, in accordance with best practices, if necessary.
2	Article (51) Paragraph (C)	Guiding	The Chairman of the Audit Committee must be an independent member.	The Chairman of the Audit Committee is Mr. Alaa bin Abdullah Al-Fada, a an external Board member.
3	Article (67)	Guiding	A Risk Management Committee shall be formed by a decision of the Board of Directors.	The Company's Board of Directors considers the importance of the said committee. Risk management is handled by the Risk Management Department, which undertakes the tasks and responsibilities of risk management in the company and presents them to the Audit Committee.
4	Article (68), (69)	Guiding	Competencies and meetings of the Risk Management Committee.	Not applicable due to the non-formation of a Risk Management Committee. The Audit Committee oversees the duties of the Risk Management Committee.
5	Article (82)	Guiding	The company establishes programs to develop and incentivize the participation and performance of company employees.	The company has established the necessary programs for employee participation and discussion. It has also set programs for annual incentives, and work is underway to study the establishment of social institutions for employees if necessary.
6	Article (84)	Guiding	The Ordinary General Assembly, based on a proposal from the Board of Directors, establishes a policy that ensures a balance between its goals and the goals society aims to achieve.	The company places great importance on social responsibility by implementing initiatives in the field of community initiatives to improve social and economic conditions in society.
7	Article (85)	Guiding	The Board of Directors establishes programs and determines the necessary means to launch the company's initiatives in the field of social work	The company will work on establishing performance indicators in the field of social responsibility following the approval of the relevant policies by the General Assembly of shareholders.
8	Article (92)	Guiding	Formation of a Corporate Governance Committee.	A separate committee has not been formed; the Governance Department is responsible for performing these tasks.



Biographies of Board Members

SAPTCO Board of Directors consists of a group of distinguished leaders who possess extensive experience in various fields. Each member of the Board enjoys a track record of notable successes and prominent contributions across different industries, reflecting their deep commitment to managing the company and achieving its future vision.

On this page, we provide you with a comprehensive look at the biographies of the Board members leading SAPTCO toward achieving its strategic goals. They oversee the implementation of its vision to achieve leadership in the transport and logistics industry.





Mr. Bakr bin Abdulrahman Al-Muhanna
Chairman of the Board of Directors

Current Position:

- General Manager and Head of Transport and Logistics, MENA Investments Division (Public Investment Fund - PIF).
- Previous Position: Assistant Investment Manager - Industrialization and Energy Services Company (Dussur).

Qualifications:

- Bachelor Degree in management information systems (MIS).

Experiences:

- General Manager and Head of Transport and Logistics, MENA Investments Division (Public Investment Fund - PIF).
- Assistant Investment Manager - Industrialization and Energy Services Company (Dussur).
- Head of Investments - King Abdullah City for Atomic and Renewable Energy (K.A.CARE).
- Head of Department - Tatweer Education.
- Holding Company. Assistant - Deutsche Bank.



Eng. Yasser bin Suleiman Al-Dawood
Vice Chairman of the Board of Directors

Current Position:

- CEO of the Support Center for Development Authorities and Strategic Offices.
- Previous Position: Head of Planning and Operations for MENA Investments at the Public Investment Fund (PIF).

Qualifications:

- Master of Business Administration (MBA) from the University of Portsmouth, United Kingdom.
- Bachelor Degree in industrial engineering.

Experiences:

- Head of Project Management Office (PMO) – PIF.
- Deputy Minister for Planning and Information – Ministry of Transport and Logistics Services.
- Deputy Minister for Implementation Support – Ministry of Transport and Logistics Services.
- Vision Realization Office (VRO) Director – Ministry of Transport and Logistics Services.
- Strategy Director – Ministry of Commerce and Investment.
- General Manager – Al-Ayala Contracting.
- Manager – PwC
- Senior Project Manager – Ministry of Health.
- Project Manager – Saudi Food and Drug Authority (SFDA).
- Consultant – PwC (UK).
- Materials Planner and Financial Controller – Advanced Electronics Company (AEC).



Eng. Khalid bin Abdullah Al-Hogail

CEO & Managing Director

Qualifications:

Bachelor Degree in civil engineering from King Saud University.

Current Position:

CEO of the Saudi Public Transport Company (SAPTCO).

Previous Position:

General Manager of the Saudi Public Transport Company (SAPTCO).

Experiences:

- CEO & Managing Director of the Saudi Public Transport Company (SAPTCO).
- President of the International Association of Public Transport (UITP) in Brussels.
- Chairman of the Arab Union of Land Transport (AULT) – League of Arab States.
- Chairman of the Saudi French Public Transport Company (PTC).
- Chairman of the Saudi Emirati Integrated Transport Co. (SEITCO).
- Chairman of SAPTCO Alsa for Transport (SAT).
- Chairman of Digital Mobility Solutions (DMS).
- Vice Chairman of Capital Metro Company (CAMCO).
- Board Member of the Social Development Bank (SDB).
- Board Member of the Saudi Ground Services (SGS).
- Board Member of the Saudi Business Center (SBC).
- Member of the Strategic Logistics Partnership Council (MOTLS).
- Board Member of the National Competitiveness Center.
- Board Member of Hamad Mohammed Al-Drees & Partners for Industry and Mining.
- Member of the National Logistics Committee – Federation of Saudi Chambers (FSC).
- Chairman of the Saudi-Spanish Business Council.
- Member of the Saudi-French Business Council.
- International Road Federation (IRF) Man of the Year.
- Knight of the French National Order of Merit.
- Chairman of the National Committee for Listed Companies – Federation of Saudi Chambers (FSC).
- Vice Chairman of the Council of National Committees – Federation of Saudi Chambers (FSC).
- Member of the Saudi Management Association.
- Member of the Saudi Council of Engineers.



Dr. Saud bin Mohammed Al-Nemer

Board Member

Current Position:

Board Member of the Saudi Public Transport Company (SAPTCO).

Previous Position:

Professor at the Department of Public Administration and Dean of the College of Administrative Sciences at King Saud University (Retired).

Qualifications:

- PhD in Public Administration from Florida State University (USA).
- Master Degree in public administration from Missouri State University (USA).
- Bachelor Degree in accounting and business administration from King Saud University.

Experiences:

- Board Member of the Saudi Electricity Company (SEC).
- Member of the Nomination and Remuneration Committee at the Saudi Electricity Company.
- Chairman of the Nomination and Remuneration Committee at the Saudi Electricity Company (for a full term).
- Board Member of Solidarity Saudi Takaful Company.
- Chairman of the Audit Committee at Solidarity Saudi Takaful Company.
- Member of the Nomination and Remuneration Committee at Solidarity Saudi Takaful Company.
- Chairman of the Audit Committee for Al-Inmaia Real Estate Investment Company.
- Teaching Assistant at the Business Administration Department, King Saud University.
- Assistant Professor at the Business Administration Department, King Saud University.
- Associate Professor at the Business Administration Department, King Saud University.
- Professor at the Business Administration Department (with distinction), King Saud University.
- Retired University Professor, King Saud University.
- Board Member of the Saudi Public Transport Company (SAPTCO) from 2019 to present.



Mr. Adel bin Abdulaziz Al-Shadi

Board Member

Current Position:

General Manager of Financial Affairs – National Center for Non-Profit Sector Development.

Previous Position:

General Manager of the General Department of Accounts at the Ministry of Health.

Qualifications:

- Bachelor Degree in accounting from King Saud University.
- Fellowship of the Saudi Organization for Chartered and Professional Accountants (SOCPA).
- Saudi Organization for Chartered and Professional Accountants – VAT Specialist.

Experiences:

- Senior Auditor at EY (Ernst & Young).
- Senior Internal Auditor – STC.
- Audit Manager – Ahmed Al-Mezaini Office for Certified Public Accountants.
- Founder and General Manager of Adel Al-Shadi Office for Certified Public Accountants.
- General Manager of the General Department of Accounts – Ministry of Health.
- Financial and Administrative Manager for the Privatization Office (VRO)– Ministry of Health.
- Supervisor of the Ministry's transition project from Cash Basis to Accrual Basis accounting – Ministry of Health.
- Supervisor of the Ministry's asset inventory and valuation project – Ministry of Health.
- General Manager of Financial Affairs at the National Center for Non-Profit Sector Development.



Dr. Fadi bin Saleh Al-Buhairan
Board Member

Current Position:

CEO of the Special Integrated Logistics Zone (SILZ).

Previous Positions:

Acting CEO of Naqel Express.
Senior Vice President to the CEO of Saudi Post.

Qualifications:

- PhD in Information Systems and Technology.
- Master Degree in information systems and technology.
- Master Degree in information studies.
- Bachelor Degree in management information systems (MIS).

Experiences:

- Ernst & Young (EY): Advisory Partner/Consultant in Site Selection/Talent Systems in the MENA region and General Manager.
- Assistant Professor of Health Informatics at King Saud University and King Saud bin Abdulaziz University for Health Sciences.
- PwC: Technology Consulting Manager for Health Industries.
- Kai Center for Health Electronics Research: Associate Researcher.
- E-Health Experts: Senior HIT Consultant (Owner).
- Hoshanko: Strategic Information Technology Planning Consultant.
- Sang Ha: Information Technology Manager.
- Sang Ha: Business Analyst and Information Technology Systems Analyst.



Mr. Walid bin Abdulrahman Al-Habib
Board Member

Current Position:

Managing Real Estate and Contracting Companies.

Qualifications:

- Bachelor's Degree in international business administration.
- Diploma in Computer Programming.
- Diploma in Real Estate Management.

Experiences:

20 years of experience in managing institutions, real estate companies, and contracting.

Table of Companies where Board Members hold Current or Previous Memberships

As of December 31, 2025

Name	Names of companies in which the board member is a member of their current board or one of their managers	Inside/ Outside the Kingdom	Legal Entity (Listed/Unlisted Joint Stock / Limited Liability) Names of companies in which the board member was a member of their previous boards or one of their managers	Names of companies in which the board member was a member of their previous boards or one of their managers	Inside/ Outside the Kingdom	Legal Entity (Listed/Unlisted Joint Stock / Limited Liability)
Mr. Bakr bin Abdulrahman Al-Mohanna	Global Ports Saudi Arabia	Inside KSA	Closed Joint Stock Company	(GASCO)	inside KSA	Listed Joint Stock
	Mowah Company		Sole Proprietorship	Al-Ahli Club		Unlisted Joint Stock
	Education Development Holding Company		Unlisted Joint Stock	Minerva Foods	Outside KSA	Listed Company in Brazil
	Folk Maritime Services		Limited Liability Company	Saudi Coffee Company		Unlisted Joint Stock
	Red Sea Gateway Terminal Limited		Limited Liability Company	Saudi Fisheries Company	inside KSA	Unlisted Joint Stock
	Zamil Marine Services		Unlisted Joint Stock	Madinah Heritage Company		Unlisted Joint Stock
	Tatweer Education Holding Company		Limited Liability Company	(SALIC)		Unlisted Joint Stock
	Red Sea Gateway Terminal International	Outside KSA	Limited Liability Company (UK)	nupco		Limited Liability Company
	Mobility Park Routes		Closed Joint Stock Company	(Arabian Mills) - Fourth Milling	Listed Saudi Joint Stock	
	Saudi Post (SPL)	Inside KSA	Limited Liability Company	(Arabian Mills) - Second Milling		Listed Saudi Joint Stock
				Cruise Saudi		Closed Joint Stock
				First Milling Company		Closed Joint Stock
				(Arabian Mills) - Third Milling		Listed Saudi Joint Stock
(Arabian Mills) - First Milling				Listed Saudi Joint Stock		

Name	Names of companies in which the board member is a member of their current board or one of their managers	Inside/ Outside the Kingdom	Legal Entity (Listed/Unlisted Joint Stock / Limited Liability) Names of companies in which the board member was a member of their previous boards or one of their managers	Names of companies in which the board member was a member of their previous boards or one of their managers	Inside/ Outside the Kingdom	Legal Entity (Listed/Unlisted Joint Stock / Limited Liability)
Eng. Yasser bin Suliman Al Dawood	Darin and Tarout Island Development Corporation	Inside KSA	Government Entity	Pharmaceutical Investment Company	inside KSA	Closed Joint Stock
	Roads General Authority (RGA)			SALIC - Saudi Agricultural and Livestock Investment Company		Unlisted Joint Stock
	Saudi Tourism Investment Company (ASFAR)		Limited Liability Company	Folk Maritime Services Company		Limited Liability Company
	Jabel Khera Entertainment Company		Limited Liability Company	Sulaiman Al-Rajhi Company for Development and Education		Unlisted Joint Stock
	Saudi Company for Technological Development and Investment (TAQNIA)		Limited Liability Company	Local Content and Government Procurement Authority		Government Entity
	Al-Mabani Company		Limited Liability Company	Tabadul Company		Closed Joint Stock
	Al-Hilal Club Company		Limited Liability Company	ZATCA		Government Entity
	Qasas Company		Limited Liability Company	King Fahd Causeway Authority		Saudi Arabia / Bahrain Government Entity
	Remat Al-Riyadh Development Company		Limited Liability Company	General Authority of Civil Aviation (GACA)		Government Entity
	Cloud Destinations Company		Limited Liability Company	Riyadh Center for Small and Medium Enterprises Development (Riyadh Chamber)		inside ksa Government Entity
	Global Esports Federation		Government Entity			
	Riyadh Airports Company		Limited Liability Company			
	Member of the Supervisory Committee for the Strategic Office of the Northern Border Region Eastern Region Development Authority		Government Entity			

Name	Names of companies in which the board member is a member of their current board or one of their managers	Inside/ Outside the Kingdom	Legal Entity (Listed/Unlisted Joint Stock / Limited Liability) Names of companies in which the board member was a member of their previous boards or one of their managers	Names of companies in which the board member was a member of their previous boards or one of their managers	Inside/ Outside the Kingdom	Legal Entity (Listed/Unlisted Joint Stock / Limited Liability)
Eng. Khalid bin Abdullah Al-Hogail	Public Transport Company (PTC)	Inside KSA	Limited Liability (SAPTCO Subsidiary)	Saudi Bahraini Transport Company	Outside KSA	Limited Liability (SAPTCO Associate)
	Digital Mobility Solutions (DMS)		Limited Liability (SAPTCO Subsidiary)			
	Capital Metro Company (CAMCO)		Limited Liability (SAPTCO Associate)			
	Saudi Emirates Integrated Transport Co. (SIETCO)		Limited Liability (SAPTCO Joint Venture)			
	SAT Transport Company (SAT)		Limited Liability (A subsidiary of SAPTCO)			
	Hamad Mohammed Al-Drees & Partners Co.		Closed Joint Stock			
	Social Development Bank (SDB)		Government Entity			
	Saudi Ground Services (SGS)		Listed Joint Stock			
Dr. Saud bin Mohammed Al-Nemer				Saudi Electricity Company (2009–2017)	Inside KSA	Listed Joint Stock
				Alinma Bank (2020–2025)		
Dr. Fadi bin Saleh Al-Buhairan	National Unified Procurement Company (NUPCO)	Inside KSA	Closed Joint Stock (Single Shareholder)			
	Manafeth Insurance Services Company		Closed Joint Stock			
	Naqel Express		Limited Liability			
	SPL Digital Services Company		Closed Joint Stock			
Mr. Adel bin Abdulaziz Al-Shadi	N/A			N/A		
Mr. Waleed bin abdulrahman alhabib	N/A			N/A		

The Biographies of external Audit Committee Members



Mr. Alaa bin Abdullah Al-Fada
Chairman of the Audit Committee

Current Position:

Assistant Minister for Institutional Services (Acting) – Ministry of Industry and Mineral Resources.

Previous Positions:

Deputy Minister Assistant for Budget Performance and Execution – Ministry of Finance.

Qualifications:

- Master Degree in Applied Finance – Newcastle University, Australia (2009).
- Bachelors Degree in Administrative Sciences (Accounting) – King Saud University (2003).

Experiences:

- Assistant Minister for Institutional Services (Acting) – Ministry of Industry and Mineral Resources (2024 – Present).
- Assistant Deputy Minister for Shared Services – Ministry of Industry and Mineral Resources (2020 – Present).
- Deputy Minister Assistant for Budget Performance and Execution – Ministry of Finance (2019 – 2020).
- Executive Advisor for Financial Planning and Budgeting – Ministry of Finance (2017 – 2018).
- Director General of Financial Affairs – Communications, Space and Technology Commission (CST) (2015 – 2017).
- General Manager of Financial Supervision – General Organization for Social Insurance (GOSI) (2011 – 2015).
- Director of Financial Supervision Department – General Organization for Social Insurance (GOSI) (2010 – 2011).
- Internal Audit Manager (Part-time) – Granada Center for Investment (2004 – 2006).
- Financial Controller – General Organization for Social Insurance (GOSI) (2003 – 2010).



Mr. Bakr bin Abdulatif Al-Habboub
Legal Consultant

Current Position:

Legal Consultant.

Previous Positions:

Deputy Minister for Policy and Legislation Development – Ministry of Investment.
General Manager for Governance, Risk, and Compliance (GRC) – Saudi Arabian Mining Company (Ma'aden).

Qualifications:

- Bachelor Degree in Sharia – Imam Mohammad bin Saud Islamic University.
- Master Degree in Judiciary – Higher Judicial Institute.
- Master Degree in Law – University of Nottingham. Executive Leadership Diploma – INSEAD Business School.

Experiences:

- Practicing Lawyer from 2000 to 2005.
- Legal Consultant who held several positions at the Capital Market Authority (CMA), the last of which was Director of Studies for the Securities Disputes Appeal Committee (2005 – 2012).
- Founding Secretary-General of the Saudi Bar Association (2016 – 2019).
- Legal Consultant who held several roles at Saudi Arabian Mining Company (Ma'aden), the last of which was Executive Director for Governance, Risk, and Compliance (2012 – 2022).
- Deputy Minister for Policy and Legislation Development – Ministry of Investment (2022 – 2025).

The Biographies of Senior Executives



Mr. Ahmed bin Aedh Al-Jahni
Executive

Current Position:

CEO of the Saudi Public Transport Company (SAPTCO).

Previous Position:

Deputy CEO for Commercial Affairs - SAPTCO.

Qualifications:

Master's degree in Computer Science (Information Systems), King Saud University.

Experience:

- CEO and Board Member – Digital Mobility Solutions Investment Company since August 2021.
- Deputy CEO for Commercial Affairs – SAPTCO (May 2019 – September 2021).
- Deputy CEO – SAPTCO (2016–2019).
- Vice President for Support Services – SAPTCO (2012–2016).
- Head of IT Sector – SAPTCO (2008–2012).
- Board Member – Saudi French Public Transport Company (PTC) (2014–2021).
- Board Member – Saudi Emirati Integrated Transport Company (SEITCO) since March 2014.
- Chairman of the Executive Committee – SEITCO since August 2020.
- Member of the National Transport Committee at the Federation of Saudi Chambers since 2021.
- Board Member – Digital Transformation Leaders Club (DTLC) since 2021.



Mr. Turki bin Ibrahim Al-Sabhi
Executive

Current Position:

CEO of Public Transport at Saudi Public Transport Company (SAPTCO).

Previous Position:

Executive Director – Saudi French Public Transport Company (PTC).

Qualifications:

Bachelor's degree in Accounting, King Saud University.

Experience:

- CEO and Board Member - Saudi French Public Transport Company (PTC) since 2019.
- Board Member – Riyadh Metro Company (CAMCO) since 2019.
- Administrative General Manager - Saudi French Public Transport Company (PTC) (2014–2019).
- General Manager of Projects Sector – SAPTCO (2014–2019).
- General Manager of Strategic Planning – SAPTCO (2011–2014).
- Member of the International Association of Public Transport (UITP) since 2007.
- Member of the Saudi Organization for Chartered and Professional Accountants (SOCPA) since 2001.

The Biographies of Senior Executives



Mr. Khalid bin Abdullah Al-Zahrani
Executive

Current Position:

Chief Shared Technical Services Officer & Executive VP for Finance and Support Services.

Previous Positions:

CEO of Riyadh International Convention & Exhibition Center

Qualifications:

- Master Degree of Business Administration (MBA) – University of Wales, Bangor, United Kingdom.
- National Vocational Qualification (NVQ) Level 5 – Bahrain Institute for Training.
- Member of the Association of Accounting Technicians (AAT), UK.

Experiences:

- Senior Lead Expert – Ministry of Economy and Planning.
- General Manager – Modern Electronics Company (Al Faisaliah Group).
- Financial Director – Modern Electronics Company (Al Faisaliah Group).
- Accounting Manager for the Central Region – Almarai Company.



Mr. Faisal bin Mohammed Al-Obaid
Executive

Current Position:

Chief Strategy, Investment, and Corporate Excellence Officer – Saudi Public Transport Company (SAPTCO)

Previous Positions:

General Manager of Strategy and Corporate Performance – Saudi Public Transport Company (SAPTCO).

Qualifications:

- Master of Business Administration (MBA).
- Bachelor of Accounting – King Saud University.
- Fellowship of the International Institute of Business Valuers (iiBV).
- Fellowship of the Saudi Organization for Chartered and Professional Accountants (SOCPA).

Experiences:

- Chief Strategy, Investment, and Corporate Excellence Officer – SAPTCO.
- General Manager of Growth and Investment – SAPTCO.
- Chief Investment Officer (CIO) – Meras Holding.
- Investment Director – Al Rajhi Capital.
- Financial Analyst – Noor Consulting.

السابتكو
SAPTCO



Audit Committee

The Audit Committee consists of at least three and no more than five members. Its duties include monitoring the company's business and verifying the integrity and soundness of reports, financial statements, and internal control systems. The committee's scope includes the following:

A) Financial Reports:

- Studying the preliminary and annual financial statements before presenting them to the Board of Directors and providing opinions and recommendations to ensure their integrity, fairness, and transparency.
- Providing a technical opinion—upon the Board's request—on whether the Board's report and financial statements are fair, balanced, understandable, and include information that allows shareholders and investors to evaluate the company's financial position, performance, business model, and strategy.
- Studying any important or unusual issues contained in the financial reports.
- Accurately researching any issues raised by the company's Chief Financial Officer (CFO), the person acting in his capacity, the compliance officer, or the external auditor.
- Verifying accounting estimates in material matters mentioned in the financial reports.
- Studying the accounting policies followed by the company and providing opinions and recommendations to the Board of Directors regarding them.

B) Internal Audit:

- Studying and reviewing the company's internal and financial control and risk management systems.
- Studying internal audit reports and following up on the implementation of corrective actions for the observations contained therein.
- Monitoring and supervising the performance and activities of the company's internal audit department to ensure the availability of necessary resources and their effectiveness in performing assigned tasks.
- Recommending to the Board of Directors the appointment of the internal audit manager and suggesting his remuneration.

C) External Auditor:

- Recommending to the Board of Directors the nomination, dismissal, and determination of fees for external auditors, after verifying their independence and reviewing their scope of work and contract terms.
- Verifying the external auditor's independence, objectivity, and fairness, as well as the effectiveness of the audit work, considering relevant rules and standards.
- Reviewing the company's external auditor's plan and work and verifying that the auditor does not provide technical or administrative services that fall outside the scope of audit work.
- Answering the external auditor's inquiries.
- Studying the external auditor's report and observations on the financial statements and following up on the actions taken regarding them.

D) Compliance Assurance::

- Reviewing the results of reports from regulatory authorities and verifying that the Company has taken the necessary actions in their regard.
- Verifying the Company's compliance with relevant laws, regulations, and policies.
- Reviewing proposed contracts and transactions between the Company and Related Parties, and providing opinions to the Board of Directors.
- Reporting any issues requiring action to the Board and providing recommendations for the necessary procedures to be taken.

The Audit Committee held seven meetings during the period from January 1, 2025, to December 31, 2025. The following is a statement of the names of the members and their attendance:

	Member Name	Classification	Audit Committee Meetings						
			1st Meeting 10/02/2025	2nd Meeting 05/03/2025	3rd Meeting 16/03/2025	4th Meeting 07/05/2025	5th Meeting 30/07/2025	6th Meeting 29/10/2025	7th Meeting 10/12/2025
1	Mr. Alaa bin Abdullah Al-Fada	Committee Chairman	✓	✓	✓	✓	✓	✓	✓
2	Dr. Saud bin Mohammed Al-Nemer	Member	✓	✓	✓	✓	✓	✓	✓
3	Mr. Bakr bin Abdullatif Al-Haboub	Member	✓	✓	✓	✓	✓	✓	✓
4	Mr. Adel bin Abdulaziz Al-Shadi	Member	✓	✓	✓	✓	✓	✓	✓

Investment and Strategy Committee:

Formed by a decision of the Company's Board of Directors from among the Board members or from outside the Board. Its work regulations, tasks, and procedures are determined according to a policy issued by the Board of Directors.

The Investment and Strategy Committee is responsible for the following:

- Investing surplus cash and continuously reviewing the liquidity position according to the following criteria:
 - A) Must be Sharia-compliant.
 - B) Must be easily liquidated when needed.
 - C) Must have low risk.
 - D) Investment must be in the local market and in Saudi Riyals.
 - E) Investment must be managed by one of the financial institutions licensed to practice the profession.
 - F) The investment should be part of the available liquidity.
- Searching for available investment opportunities in the local market to invest the company's assets.
- Evaluating existing investments periodically and submitting appropriate recommendations to the Board.
- Full disclosure of related parties if the investment is related to one of them.
- Recommend the Board of Directors to enter into new investment projects and projects to diversify income sources according to the company's strategies.
- Monitoring the performance of the company's investment portfolios and conducting evaluation studies and providing necessary recommendations.
- Monitoring the implementation of the company's strategic plans of various types.

The Investment and Strategy Committee held six meetings during the period from January 1, 2025, to December 31, 2025. The following is a statement of the names of the members and their attendance:

	Member Name	Classification	Investment and Strategy Committee Meetings					
			1st Meeting 10/02/2025	2nd Meeting 17/03/2025	3rd Meeting 26/05/2025	4th Meeting 02/06/2025	5th Meeting 31/08/2025	6th Meeting 23/11/2025
1	Mr. Bandar bin Abdulrahman Al-Mohanna	Committee Chairman	✓	✓	✓	✓	✓	✓
2	Eng. Khalid bin Abdullah Al-Hogail	Member	✓	✓	✓	✓	✓	✓
3	Dr. Fadi bin Saleh Al-Buhairan	Member	✓	✓	✓	✓	✓	✓

Remuneration and Nomination Committee

Formed by a resolution from the Board of Directors of non-executive members. Its working regulations, duties, procedures, selection rules for its members, terms of membership, and remunerations are determined according to a policy proposed by the Board of Directors and approved by the General Assembly of shareholders.

1. Preparing a clear policy for the remuneration of Board members, Board committees, and Executive Management, and submitting it to the Board of Directors for consideration in preparation for approval by the General Assembly. This policy must consider performance-linked standards, disclosure, and verification of implementation.
2. Clarifying the relationship between the remunerations granted and the applicable remuneration policy and stating any material deviation from this policy.
3. Periodically reviewing the remuneration policy and assessing its effectiveness in achieving its intended objectives.
4. Recommending to the Board of Directors the remuneration of Board members, Board committees, and senior executives in accordance with the approved policy.
5. Proposing clear policies and criteria for membership in the Board of Directors and Executive Management.
6. Recommending to the Board of Directors the nomination and re-nomination of members in accordance with approved policies and standards, taking into account not to nominate any person previously convicted of a crime involving breach of trust or honor.
7. Preparing a description of the capabilities and qualifications required for Board membership and Executive Management positions.
8. Determining the time that a member should dedicate to the Board's work.
9. Annually reviewing the necessary needs for skills or expertise appropriate for Board membership and Executive Management positions.
10. Reviewing the structure of the Board of Directors and Executive Management and providing recommendations regarding changes that can be made.
11. Annually verifying the independence of independent members and the absence of any conflict of interest if the member serves on the board of another company.
12. Setting job descriptions for executive, non-executive, independent members, and senior executives.
13. Setting special procedures in the event of a vacancy in the position of a Board member or senior executive.
14. Identifying strengths and weaknesses in the Board of Directors and proposing solutions to address them in line with the company's interest.
15. Considering the payment of additional remuneration to any Board member or Board committee member for additional efforts or advisory/technical services performed by the member and presenting the committee's recommendation in this regard to the Board for approval.

16. Defining and applying appropriate performance measures for the remuneration process, in addition to determining remuneration budgets based on the achievement of the company's strategic goals and for the purpose of paying remunerations and recommending the payment of annual performance remunerations to company employees.
17. When establishing the compensation policy, the committee must follow performance standards in addition to:
 - a. Providing competitive remunerations to attract and motivate highly skilled managers.
 - b. Applying ambitious performance measurement indicators, including financial and non-financial performance measures.
18. The committee reviews and recommends the following:
 - a. Human resources policies and procedures.
 - b. Administrative development programs and succession planning for executive managers.
 - c. Performance goals and indicators to be achieved within the remuneration and incentive programs.

The Remuneration and Nomination Committee held three meetings during the period from January 1, 2025, to December 31, 2025. The following is a statement of the names of the members and their attendance:

	Member Name	Classification	Remuneration and Nomination Committee Meetings		
			1st Meeting 09/ 02 /2025	2nd Meeting 25/ 5 /2025	3rd Meeting 24 / 11 /2025
1	Dr. Saud bin Mohammed Al-Nimr	Committee Chairman	✓	✓	✓
2	Mr. Bakr bin Abdulrahman Al-Muhanna *	Member	-	-	✓
3	Eng. Yasser bin Sulaiman Al-Dawood	Member	✓	✓	✓
4	Mr. Walid bin Abdulrahman Al-Habib	Member	✓	✓	✓

* Joined the committee on 05/ 10 / 2025.

Dividend Distribution and Remuneration Policies

Dividend Distribution Policy

According to Article 40 of the Bylaws, the company may distribute interim dividends to its shareholders on a semi-annual or quarterly basis. The Board of Directors may be authorized to do so in accordance with the regulations issued by the Capital Market Authority (CMA). The General Assembly may set aside any amount from the company's funds available for cash dividends as a general reserve, or to achieve social purposes for the company's employees—or its subsidiaries—or for other purposes related to the company as the Board of Directors deems to be in the interest of the company.

No dividends were distributed during the fiscal year 2025

Remuneration Policy for the Board of Directors, its committees, and Executive Management

- Under the remuneration policy for Board members, Senior Executives, and Board committees approved by the company's General Assembly, the Board of Directors' remuneration is determined as a lump sum annual remuneration for each Board member amounting to SAR 200,000, plus a fixed amount for each meeting (attendance fee).
- Regarding the annual remuneration for members of the Board-emerging committees: the maximum for the Audit Committee is SAR 150,000, and for the Remuneration and Nomination Committee and the Investment and Strategy Committee, the maximum is SAR 130,000. Eligibility for the full remuneration is contingent upon attending 70% or more of the committee meetings.
- An attendance fee of SAR 5,000 is granted to each member for every meeting of the Board of Directors, committees, or General Assemblies.
- Travel tickets are provided for members residing outside the region where the meetings of the Board, committees, or General Assemblies are held (for both domestic and international flights). Additionally, a per diem allowance of SAR 1,125 is provided for assignments lasting four days outside the Kingdom and two days for assignments within the Kingdom.
- Board or committee members are granted a transportation allowance of SAR 500 per day.
- Board or committee members are granted an accommodation allowance of SAR 1,000 per day within the Kingdom and SAR 1,500 per day outside the Kingdom.]
- In all cases, the total annual financial or in-kind remunerations and benefits received by a Board member shall not exceed SAR 500,000, except for the Audit Committee remunerations.
- The remunerations granted are consistent with the approved remuneration policy, and the bases and criteria related to the calculation and eligibility of remunerations have been considered.

Remunerations granted to Senior Executives are divided into the following:

- An annual remuneration approved by the Board of Directors based on the recommendation of the Remuneration and Nomination Committee, paid according to the company's planned targets.
- An annual remuneration stipulated in some Senior Executives' contracts, granted during the year.
- An annual remuneration granted based on the efforts exerted, according to the powers granted to the CEO by the Board of Directors and evaluated by Senior Management during the fiscal year.
- The remunerations granted are consistent with the approved remuneration policy, and the bases and criteria related to the calculation and eligibility of remunerations have been considered.

Remuneration of Board Members and Committees for the Year 2025

(Amounts in thousands of Riyals)

Member Name	Fixed Remuneration								Variable Remuneration						End of Service Benefits	Grand Total	Expense Allowance
	Fixed Amount	Board Meeting Attendance Allowance	General Assembly Attendance Allowance	Total Committee Meeting Attendance Allowance	In-kind Benefits	Technical, Administrative, and Advisory Remuneration	Chairman, Managing Director, or Secretary Remuneration (if a member)	Total	Percentage of Profits	Periodic Remuneration	Short-term Incentive Plans	Long-term Incentive Plans	Granted Shares (value to be entered)	Total			
First: Independent Members																	
Eng. Yasser bin Suleiman Al-Dawood	200	45	5	15	-	-	-	265	-	-	-	-	-	-	-	265	-
Dr. Saud Mohammed Al-Nemer	200	45	5	50	-	-	-	300	-	-	-	-	-	-	-	300	-
Dr. Fadi bin Saleh Al-Buhairan	200	45	5	30	-	-	-	280	-	-	-	-	-	-	-	280	-
Mr. Adel bin Abdulaziz Al-Shaddi	200	45	5	35	-	-	-	285	-	-	-	-	-	-	-	285	-
Mr. Walid bin Abdulrahman Al-Habib	200	45	5	15	-	-	-	265	-	-	-	-	-	-	-	265	-
Total	1000	225	25	145	-	-	-	1395	-	-	-	-	-	-	-	1395	-
Second: Non-Executive Members																	
Mr. Baker bin Abdulrahman Al-Muhanna	200	45	5	35	-	-	-	285	-	-	-	-	-	-	-	285	-
Total	200	45	5	35	-	-	-	285	-	-	-	-	-	-	-	285	-
Third: Executive Members																	
Eng. Khalid bin Abdullah Al-Hogail	200	45	5	30	-	-	-	280	-	-	-	-	-	-	-	280	-
Total	200	45	5	30	-	-	-	280	-	-	-	-	-	-	-	280	-
Grand Total	1400	315	35	210	-	-	-	1960	-	-	-	-	-	-	-	1960	-

The Chairman of the Audit Committee, Mr. Alaa bin Abdullah Al-Fada (from outside the Board), received an amount of 5,000 riyals as compensation for attending the General Assembly of Shareholders meeting on May 26, 2025.

Committee Members' Remuneration

(Amounts in thousands of Riyals)

No.	Name	Fixed Remuneration (Excluding Attendance Fees)	Meeting Attendance Fees	Total
1	Mr. Alaa bin Abdullah Al-Fadda	150	35	185
2	Dr. Saud bin Mohammed Al-Nimr	150	35	185
3	Mr. Bakr bin Abdullatif Al-Haboub	150	35	185
4	Mr. Adel bin Abdulaziz Al-Shiddi	150	35	185
Total		600	140	740
Remuneration and Nomination Committee Members				
1	Dr. Saud bin Mohammed Al-Nimr	130	15	145
2	Mr. Bakr bin Abdulrahman Al-Muhanna*	43.33	5	48.33
3	Eng. Yasser bin Sulaiman Al-Dawood	130	15	145
4	Mr. Walid bin Abdulrahman Al-Habib	130	15	145
Total		483.33	50	433.33
Investment and Strategy Committee Members				
1	Mr. Bakr bin Abdulrahman Al-Muhanna	130	30	160
2	Eng. Khalid bin Abdullah Al-Hogail	130	30	160
3	Dr. Fadi bin Saleh Al-Buhairan	130	30	160
Total		390	90	480

* Joined the Rewards and Nominations Committee on 05/10/2025.

Senior Executives' Remuneration:

The following table illustrates the total amounts earned by the top five Senior Executives who received the highest remunerations and compensations, including the CEO and the CFO.

(Amounts in thousands of Riyals)

Description	Fixed Remunerations				Variable Remunerations						End of Service Remuneration	Total Remuneration for Executives for their Board Membership, if any	Grand Total
	Salaries	Allowances	In-kind Benefits	Total	Periodic Remunerations	Profits	Short-term Incentive Plans	Longterm Incentive Plans	Granted Shares (Value to be entered)	Total			
(5) Senior Executives	6,690	3,185	781	10,656	5,979	-	-	2,793	-	8,772	916	560	20,904

Internal Audit and Internal Control

The Audit Committee has ensured that the Internal Control System has been established on sound foundations. The Company's Internal Audit Department conducts ongoing audits to verify the effectiveness of the internal control system in safeguarding the Company's assets, assessing business risks, and measuring performance adequacy. These audits did not reveal any material weakness in the Company's internal control system. Furthermore, the External Auditor evaluates this system as part of their audit of the Company's final financial statements, having been granted access to all Audit Committee minutes and Internal Audit Department reports for the relevant fiscal period.

Board of Directors' Declarations:

Based on SAPTCO's Bylaws and the Auditor's Report, the Board of Directors declares the following:

- The accounting records have been properly prepared.
- The internal control system has been established on sound principles and implemented effectively.
- There is no doubt regarding SAPTCO's ability to continue as a going concern.
- There is no conflict between the Audit Committee's recommendations and the Board's decisions regarding the appointment, dismissal, remuneration, and evaluation of the external auditor, or the appointment of the internal auditor.
- No member of the Board, senior executives, or their relatives holds any interest in shares with voting rights held by those who have notified the company of such rights under Article 85 of the Rules on the Offer of Securities and Continuing Obligations.
- The company has not issued or granted any convertible debt instruments, contractual securities, warrants, or similar rights during the fiscal year.
- There are no rights of conversion or subscription under any convertible debt instruments, contractual securities, warrants, or similar rights issued or granted by the company during the fiscal year.
- None of the Board members or its committees engage in any competing business activities with the company.
- The company has not redeemed, purchased, or canceled any redeemable debt instruments during the fiscal year.
- There are no arrangements or agreements under which any Board member or senior executive has waived any remuneration.
- The Board of Directors has not recommended changing the external auditor before the end of their appointed term.

Board of Directors' Confirmations

In line with the Corporate Governance Regulations issued by the Capital Market Authority and SAPTCO's governance regulations, the Board confirms the following:

- The company is committed to protecting shareholders' rights, ensuring no discrimination among shareholders holding the same class of shares, and providing fair treatment to all shareholders.
- SAPTCO did not receive any request from shareholders owning 10% or more to convene a General Assembly during the year, and accordingly, no such meeting was held.
- SAPTCO did not receive any request from shareholders owning 10% or more to add items to the agenda of the General Assembly.
- The company has not adopted any procedures that may hinder shareholders from exercising their voting rights.
- There were no material deviations from the remuneration policy for Board members, its committees, and executive management during the fiscal year 2025.
- SAPTCO has not granted any cash loans of any kind to any Board member, nor guaranteed any loan contracted by a Board member with third parties.
- During the fiscal year 2025, the external auditor of SAPTCO did not provide any consulting services and did not receive any fees in this regard.
- The external auditor's report on the annual financial statements for 2025 did not include any material reservations or observations.
- SAPTCO did not receive any request from the external auditor to convene a General Assembly during the fiscal year ending 31/12/2025, and accordingly, no such meeting was held.
- There are no investments or reserves established for the benefit of the company's employees.



Shareholder Relations



General Assembly of Shareholders

The General Assembly of shareholders is considered the highest authority in SAPTCO. It holds exclusive powers, including the appointment and dismissal of Board members, approval of consolidated financial statements, appointment of the external auditor and determining their fees, and approval of regulations related to the Audit Committee and the Nomination and Remuneration Committee. These regulations must include special procedures, duties, selection rules for members, membership duration, and remunerations. Additionally, the Assembly approves dividend distributions based on the Board's recommendation, capital increases or decreases, and amendments to the Bylaws.

SAPTCO is committed to selecting suitable times and locations for General Assembly meetings to allow the maximum number of shareholders to attend. The company has also adopted an electronic voting system to facilitate the exercise of voting rights for shareholders who cannot attend in person. SAPTCO's Bylaws and Governance Regulations include provisions for General Assemblies that encompass the necessary measures and safeguards to ensure all shareholders can exercise their statutory rights.

The following table shows the General Assembly meetings for shareholders and the attendance of members:

NO.	Name	Ordinary General Assembly May 26, 2025
1	Mr. Bakr bin Abdulrahman Al-Muhanna - (Chairman)	✓
2	Eng. Yasser bin Sulaiman Al-Dawood - (Vice Chairman)	✓
3	Eng. Khalid bin Abdullah Al-Hogail - (CEO and Managing Director)	✓
4	Dr. Saud bin Mohammed Al-Nimr - (Board Member)	✓
5	Dr. Fadi bin Saleh Al-Buhairan - (Board Member)	✓
6	Mr. Adel bin Abdulaziz Al-Shiddi - (Board Member)	✓
7	Mr. Walid bin Abdulrahman Al-Habib - (Board Member)	✓

Shareholder Relations

Driven by SAPTCO's commitment to shareholders' rights and the Board's awareness of its responsibility toward them to achieve communication based on a mutual understanding of SAPTCO's strategic goals and interest-all shareholder rights have been included in the Bylaws and the Company's Governance Regulations, as well as internal regulations derived from them.

Accordingly, SAPTCO has taken several measures to keep Board members, especially non-executives, informed of shareholder suggestions and observations as follows:

- SAPTCO management ensures responses to shareholder inquiries and receives their observations or complaints through available communication channels (phone, fax, or email).
- These inquiries are examined, classified, and submitted to the Board of Directors during its periodic meetings.
- All Board members are encouraged to attend General Assemblies to answer shareholder questions and review their views and observations.
- Recording shareholder questions and inquiries in the minutes of General Assembly meetings; these minutes are kept at the company's headquarters, and any shareholder can review them upon request.

Furthermore, SAPTCO is consistently committed to providing all shareholders with information transparently and impartially, enabling them to exercise their rights fully through General Assemblies. SAPTCO keeps shareholders updated on all company developments through its official website and the Saudi Exchange (Tadawul) website.

Shareholder Register Requests During 2025:

The following table shows the dates of requests for the shareholders' register and the reasons for them:

NO.	Request Date	Reasons for Request
1	21 / 05 / 2025	General Assembly
2	31 / 12 / 2025	Company Procedures

Statutory Announcements Disclosed by SAPTCO during the Fiscal Year 2025:

NO.	Title	Date
1	SAPTCO announces the financial impact resulting from the increase in diesel prices.	05 / 01 / 2025
2	SAPTCO announces the appointment of the Chairman and Vice Chairman, the formation of Board committees, and the appointment of company representatives.	20 / 01 / 2025
3	SAPTCO announces the formation of the Audit Committee members.	20 / 01 / 2025
4	SAPTCO announces the signing of a shuttle transport project contract to serve Guests of Rahman (Pilgrims) in Medina with the Al-Madinah Region Development Authority.	26 / 01 / 2025
5	SAPTCO announces the Board of Directors' approval to establish a limited liability subsidiary in the field of vehicle maintenance and repair.	17 / 03 / 2025
6	SAPTCO announces the Board of Directors' approval to establish a limited liability subsidiary in the field of driving education.	17 / 03 / 2025
7	SAPTCO announces the annual consolidated financial results for the period ending on 31 / 12 / 2024.	17 / 03 / 2025
8	The Board of Directors invites shareholders to attend the Ordinary General Assembly meeting (First Meeting).	29 / 04 / 2025
9	SAPTCO announces the interim consolidated financial results for the period ending on 31 / 03 / 2025 (Three Months).	08 / 05 / 2025
10	SAPTCO announces the start date of electronic voting on the agenda items of the Ordinary General Assembly (First Meeting) through modern technical means.	22 / 05 / 2025
11	SAPTCO announces the results of the Ordinary General Assembly meeting (First Meeting).	27 / 05 / 2025
12	SAPTCO announces the interim consolidated financial results for the period ending on 30 / 06 / 2025 (Six Months).	31 / 07 / 2025
13	SAPTCO announces the appointment of a member to the Remuneration and Nomination Committee.	05 / 10 / 2025
14	SAPTCO announces the interim consolidated financial results for the period ending on 30 / 09 / 2025 (Nine Months).	30 / 10 / 2025



Consolidated financial statements

- Independent Auditor's Report to SAPTCO Shareholders
- Consolidated Statement of Financial Position
- Consolidated Statement of Profit or Loss
- Consolidated Statement of Other Comprehensive Income
- Consolidated Statement of Changes in Equity
- Consolidated Statement of Cash Flows
- Notes to the Consolidated Financial Statements



For quick access to
consolidated financial statements



Thank you

Head Quarter: Building No. 7995 ,Al-Takhasusi Street, Al-Nakhil District, Riyadh

P.O. Box 10667 Riyadh 11443 Saudi Arabia

(+966) 9200 26 888

www.saptco.com.sa

45 Years of achievements

